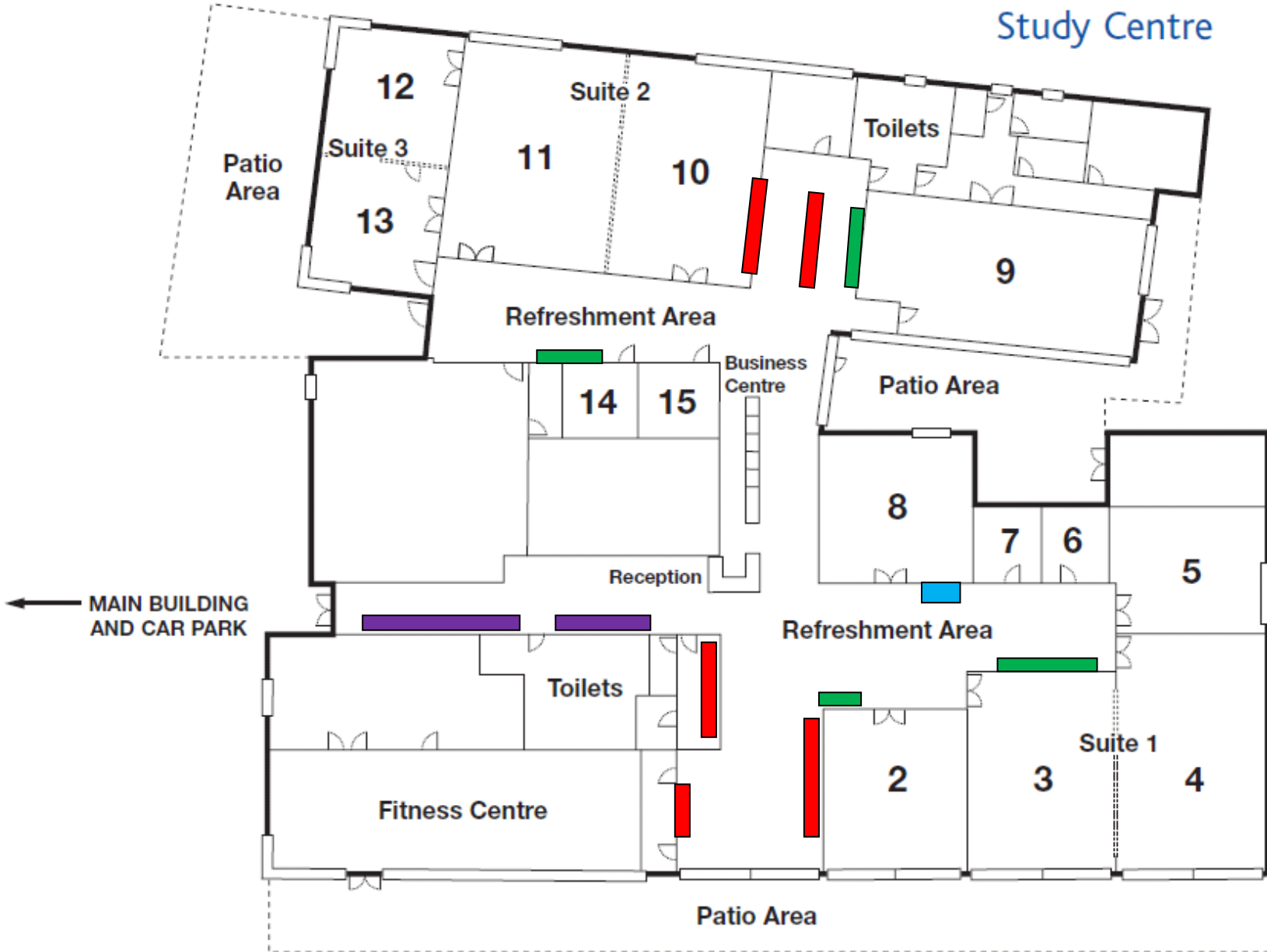




15th SAET Conference on
Current Trends in Economics
University of Cambridge
July 27-31, 2015

Study Centre



Key

- Registration desk
- Lunch stations
- Desk for Martina Bihn
- Coffee stations

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PLENARY SESSION DETAILS

Monday, July 27, 2015, 12:30-1:30

Room: SC3 / SC4

PRESIDENTIAL LECTURE

Speaker: **Bernard Cornet** (PSE-University of Paris I & University of Kansas)
Title: *Ambiguity in Financial Economics*
Chair: Aloisio Araujo (Instituto Nacional de Matemática Pura e Aplicada)

Tuesday, July 28, 2015, 12:00-1:00

Room: SC3 / SC4

SIR JOHN HICKS LECTURE

Speaker: **Robert Townsend** (MIT)
Title: *A Market Based Solution for Fire Sales and other Price Externalities: Segregated Security Exchanges and Ex Ante Rights to Trade*
Chair: Edward C. Prescott (Arizona State University)

Wednesday, July 29, 2015, 12:00-1:00

Room: SC3 / SC4

DAVID CASS LECTURE

Speaker: **Partha Dasgupta** (University of Cambridge)
Title: *Welfare Axiomatics*
Chair: Hamid Sabourian (University of Cambridge)

Thursday, July 30, 2015, 11:30-12:30

Room: SC3 / SC4

LIONEL MCKENZIE LECTURE

Speaker: **Philip Reny** (University of Chicago)
Title: *Sequential Equilibria of Multistage Games with Infinite Sets of Actions and Types*
Chair: Konrad Podczeck (Universitat Wien)

Friday, July 31, 2015, 12:00-1:00

Room: SC3 / SC4

ALIPRANTIS PRIZE LECTURE

Speaker: **Gabriel Carroll** (Stanford University)
Title: *Robust Incentive Contracting*
Chair: Beth Allen (University of Minnesota)

In the case of overflow, we will be streaming the talks in SC10 / SC11.

MONDAY, JULY 27, 2015

8:30-9:45 Registration
 9:45-10:00 Opening Remarks

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
10:00-12:00	Session	Liquidity, Asset Prices, and Optimal Policy	Dynamic Adverse Selection	Mathematical Economics	Political Economy I	Games and Economic Theory	Real Option Games	Contests: Groups and Design	International Trade and Trade Agreements	Evolution and Learning I: Games
	Organizer/Chair	Alexandros Vardoulakis	Kyungmin (Teddy) Kim	Yeneng Sun	Francesco Squitani & Amrita Dhillon	Carlos Hervés-Beloso	Frank Riedel	Luis Corchón and Carmen Beviá	Eric Bond	Carlos Alos-Ferrer
	Chair	Skander Van den Heuvel						Luis Corchón		

12:00-12:30 Coffee Break

12:30-1:30 Presidential Lecture - Bernard Cornet (PSE-University of Paris I & University of Kansas), Chair: Aloisio Araujo

Location: SC3/SC4 Stream: SC10/SC11

1:30-2:30 Lunch Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
2:30-4:30	Session	Bargaining Theory and Applications	Topics in Microeconomic Theory I	Financial Networks and Systemic Risk I	Political Economy II	General Equilibrium	Information Acquisition and Production	Contests: Theory and Applications	International Trade and Factor Movements I	Evolution and Learning II: Applications
	Organizer/Chair	Cheng-Zhong Qin	Siyang Xiong	Frank Page	Francesco Squitani & Amrita Dhillon	Carlos Hervés-Beloso	Maher Said	Luis Corchón and Carmen Beviá	Giovanni Facchini and Giammario Impullitti	Carlos Alos-Ferrer
	Chair						Raphael Boleslavsky	Carmen Beviá	Giammario Impullitti	

4:30-5:00 Coffee Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
5:00-7:00	Session	Information Aggregation in Markets	General Equilibrium and Financial Frictions	Financial Networks and Systemic Risk II	Political Economy III	Topics in Industrial Organization & Finance	Matching and Market Design I	Applied General Equilibrium Theory	International Trade and Factor Movements II	Finance and Decision
	Organizer/Chair	Xavier Vives	Aloisio Araujo	Frank Page	Francesco Squitani & Amrita Dhillon	Marta Faias	Fuhito Kojima	Yves Balasko	Giovanni Facchini and Giammario Impullitti	Bernard Cornet & Alain Chateaufneuf
	Chair								Giammario Impullitti	Bernard Cornet

	Room	SC3
7:00	Session	The Theory of Value: A Memorial Session for Monique Florenzano
	Organizer/Chair	M. Ali Khan
	Chair	

TUESDAY, JULY 28, 2015
9:00-9:30 Registration

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
9:30-11:30	Session	International Trade	Topics in Industrial Organization and Economic Theory	Microstructure Theory		Public Economics and Networks	Political Economy IV	Topics in Game Theory I	Economic Theory I	Auctions and Experiments
	Organizer/Chair	Costas Arkolakis	Emma Moreno-Garcia	Alex Boulatov		Nizar Allouch	Francesco Squitani & Amrita Dhillon	Xiao Luo	Nicholas Yannelis	Todd Kaplan
	Chair	Peter Neary							Larry Selden	

11:30-12:00 Coffee Break
12:00-1:00 Sir John Hicks Lecture - Robert Townsend (MIT), Chair: Edward C. Prescott
Location: SC3/SC4 Stream: SC10/SC11
1:00-2:30 Lunch Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
2:30-4:30	Session	Open Economy Macroeconomics	Social Choice and Cooperative Game Theory	Topics in Applied Theory	Topics in Financial Stability	Bubbles, Multiple Equilibria, and Economic Activities I	Political Economy V	Topics in Game Theory II	Economic Theory II	Experimental Economics
	Organizer/Chair	Tim Kehoe	Youngsub Chun	Rabah Amir	Udara Peiris & Dimitrios Tsomocos	Jianjun Miao	Francesco Squitani & Amrita Dhillon	Xiao Luo	Zhiwei (Vina) Liu & Nicholas Yannelis	Todd Kaplan
	Chair				Dimitrios Tsomocos	Pengfei Wang		Ming Li	Peter Hammond	

4:30-5:00 Coffee Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
5:00-7:00	Session	International Trade Theory and Its Applications	Credit Market Frictions	Implementation via Markets	Dynamic Games	Bubbles, Multiple Equilibria, and Economic Activities II	Network Formation	Economics of Diversity and Social Interactions	Economic Theory III	Communication
	Organizer/Chair	Tim Kehoe	Eric Young	Walter Trockel	Hamid Sabourian	Jianjun Miao	Jean-Jacques Herings	Shlomo Weber	Nicholas Yannelis	Andreas Blume
	Chair			Ata Atay		Pengfei Wang		Mariya Teteryatnikova	Theodoros Diasakos	Mark Le Quement

Conference Dinner - King's College

WEDNESDAY, JULY 29, 2015

9:00-9:30 Registration

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
9:30-11:30	Session	Competiton and Regulatory Economics	Market Microstructure	Intertemporal Choice and Equilibrium Dynamics		Fair Division	Advances in Macroeconomics	Complementarity and Revealed Preference	Information and Market Design	Foundational Issues in Game Theory
	Organizer/Chair	Flavio Menezes	Bart Taub	Ping Wang		Herve Moulin	Tim Kehoe	John Quah	Marzena Rostek	Giacomo Bonanno
	Chair			Costas Azariadis					Rohit Rahi	

11:30-12:00 Coffee Break

12:00-1:00 David Cass Lecture - Partha Dasgupta (University of Cambridge), Chair: Hamid Sabourian

Location: SC3/SC4 Stream: SC10/SC11

1:00-2:30 Lunch Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
2:30-4:30	Session	Epistemic Game Theory: Theory and Applications	Social Choice	Skill, Technology and Development I	Nonlinear Dynamics in the Intertemporal Equilibrium Models	Dynamic Political Economy	Allocation of Indivisible Goods	Demand and Revealed Preference	Risk and Risk Sharing in Decentralized Markets	Bounded Rationality and Limited Attention
	Organizer/Chair	Amanda Friedenbunrg	Anna Bogomolnaia	Ping Wang	Kazuo Nishimura	Hulya Eraslan & Vincent Anesi	Rakesh Vohra	John Quah	Marzena Rostek	Willemien Kets
	Chair								Antonio Cabrales	

4:30-5:00 Coffee Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
5:00-7:00	Session	Epistemic Game Theory and Experiments	Competitive Markets with Adverse Selection	Skill, Technology and Development II	Topics in Financial Decision Making	Dynamic Programming	Evolutionary Game Theory and Learning	Matching and Market Design II		Dynamic and Stochastic Games
	Organizer/Chair	Marciano Siniscalchi	Piero Gottardi	Ping Wang	Jan Wenzelburger	Takashi Kamihigashi & Juan Pablo Rincon-Zapatero	Hamid Sabourian	M. Utku Unver		Lukasz Wozny
	Chair			B. Ravikumar		Juan Pablo Rincon-Zapatero				

Editorial Meeting - Trinity Hall

THURSDAY, JULY 30, 2015

8:30-9:00 Registration

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
9:00-11:00	Session	Ambiguity, Corporations and Pricing	Finance and Political Economy	Game Theory and Applications	Topics in Game Theory	Dynamic & Repeated Games: Theory and Experiments	Dynamic Economies	Matching	Innovation and Growth	Macro Policy I
	Organizer/Chair	Jose Heleno Faro	Igor Livshits	Klaus Ritzberger	Richard P. McLean	Takako Fujiwara-Greve	Takashi Kamihigashi	Onur Kesten	Julio Davila & Silvia Galli	Anne Villamil
	Chair									Caterina Mendicino

11:00-11:30 Coffee Break

11:30-12:30 Lionel McKenzie Lecture - Philip Reny (University of Chicago), Chair: Konrad Podczek

Location: SC3/SC4

Stream: SC10/SC11

12:30-2:00 Lunch Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
2:00-4:00	Session	Decision Theory: Theoretical Foundations and Experiments	Financial Contracts and Default	Discontinuous Games I	Computational Economics	Optimal Taxation with Private Information	Advances in Mechanism Design and Information Economics	Contests I	Economics of Information	Games and Markets
	Organizer/Chair	Jack Stecher	Igor Livshits	Philip Reny	Felix Kubler	Tom Krebs	Vasiliki Skreta	Dan Kovenock	João Correia-da-Silva	Leonidas Koutsougeras
	Chair									

4:00-4:30 Coffee Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
4:30-6:30	Session	Network Economics	Ambiguity in Games	Discontinuous Games II	Quantitative Macroeconomics	Topics in Economic Theory	Dynamic Stochastic Models	Contests II	Cooperative Game Theory	Education
	Organizer/Chair	Alex Teytelboym	Chris Shannon	Philip Reny	Selo Imrohoroglu	Svetlana Boyarchenko	Takashi Kamihigashi & Juan Pablo Rincon-Zapatero	Dan Kovenock	Michel Grabisch	Christopher Rauh & Constantine Yannelis
							Takashi Kamihigashi			Constantine Yannelis

FRIDAY, JULY 31, 2015

9:00-9:30 Registration

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
9:30-11:30	Session	Topics in Dynamic Incentives	General Equilibrium and Economic Dynamics	Topics in Microeconomic Theory II	Wealth Distribution: Empirics	Applications of Optimal Transport to Economics	Markets with Many Commodities	Social Networks	New Methods in Dynamic General Equilibrium	Topics on Economic Development
	Organizer/Chair	Hector Chade	Mich Tvede	Beth Allen	Alberto Bisin	Rakesh Vohra	M.G. Graziano	Agnieszka Rusinowska	Kevin Reffett	Tiago Cavalcanti
	Chair	Juan Ortner				Deniz Dizdar				

11:30-12:00 Coffee Break

12:00-1:00 Aliprantis Prize Lecture - Gabriel Carroll (Stanford University), Chair: Beth Allen

Location: SC3/SC4

Stream: SC10/SC11

1:00-2:30 Lunch Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
2:30-4:30	Session	Choice Theory and Bounded Rationality I	Economic Dynamics	Macro Policy II	Wealth Distribution: Theory I	Learning	Fiscal Theory and the European Crisis	Extending Monopolistic Competition Models I	Fundamentals of Game Theory	Cooperation and Coordination in Laboratory Experiments
	Organizer/Chair	Marco Mariotti & Paola Manzini	Mich Tvede	Caterina Mendicino & Anne Villamil	Alberto Bisin	John Nachbar	Raphael Espinoza	Rodolphe Dos Santos Ferreira & Claude d'Aspremont	Konrad Podczeck	Gabriele Camera
	Chair	Marco Mariotti		Rajnish Mehra				Rodolphe Dos Santos Ferreira		

4:30-5:00 Coffee Break

	Room	SC2	SC3	SC4	SC5	SC8	SC9	SC10	SC11	SC12/SC13
5:00-7:00	Session	Choice Theory and Bounded Rationality II	Financial Economics	Contests and Applications	Wealth Distribution: Theory II	Networks	Topics in Auctions, Contests and Markets	Extending Monopolistic Competition Models II	Money: Theoretical Foundations	Repeated Games
	Organizer/Chair	Paola Manzini & Marco Mariotti	Edward S. Prescott	Brian A. Roberson	Alberto Bisin	Francis Bloch	Diego Moreno & John Wooders	Rodolphe Dos Santos Ferreira & Claude d'Aspremont	Ross M. Starr	Guilherme Carmona
	Chair	Paola Manzini				Rene van den Brink		Claude d'Aspremont		

PARALLEL SESSION DETAILS

Presenting authors are listed first.

Monday, July 27, 2015

10:00 - 12:00

Liquidity, Asset Prices, and Optimal Policy

Room SC2

Organizer(s): Alexandros Vardoulakis, Chair: Skander Van den Heuv

David Rappoport (Federal Reserve Board, USA, David.E.Rappoport@frb.gov)	<i>A Dynamic Model of Leverage and Interest Rates</i>
Regis Breton (Banque de France, France, Regis.BRETON@banque-france.fr) Jung-Hyun Ahn (NEOMA Business School, France) Vincent Bignon (Banque de France, France) Antoine Martin (Federal Reserve Bank of New York, USA)	<i>Market for Liquidity and Central Bank Policy</i>
David Arseneau (Federal Reserve Board, USA, david.m.arseneau@frb.gov) David Rappoport (Federal Reserve Board, USA) Alexandros Vardoulakis (Federal Reserve Board, USA)	<i>Secondary Market Liquidity and the Optimal Capital Structure</i>
Skander Van den heuvel (Federal Reserve Board, USA, skander.j.vandenheuvel@frb.gov)	<i>The Welfare Costs of Bank Liquidity and Capital Requirements</i>

Dynamic Adverse Selection

Room SC3

Organizer(s): Kyungmin (Teddy) Kim

Ilwoo Hwang (University of Miami, USA, econ.ilwoo.hwang@gmail.com)	<i>Collapsing Confidence: Dynamic Trading with Developing Adverse Selection</i>
Francesco Palazzo (Central Bank of Italy, Italy, francesco.palazzo@gmail.com)	<i>Is Time Enough to Alleviate Adverse Selection?</i>
Lucas Maestri (FGV/EPGE, Brazil, maestri.lucas@gmail.com) Dino Gerardi (Collegio Carlo Alberto, Italy)	<i>Bargaining over a Divisible Good in the Market for Lemons</i>
Kyungmin (Teddy) Kim (University of Iowa, USA, kyungmin-kim@uiowa.edu)	<i>Selling a Lemon under Demand Uncertainty</i>

Mathematical Economics

Room SC4

Organizer(s): Yeneng Sun

Roberto Raimondo (University of Melbourne, Australia, rraim@unimelb.edu.au)	<i>Pathwise Smooth Splittable Congestion Games</i>
Xiang Sun (Wuhan University, China, xiangsun.econ@gmail.com) Haomiao Yu (Ryerson University)	<i>On the Equivalence of Randomized Strategy Equilibria in No-atomic Games</i>
Yishu Zeng (National University of Singapore, Singapore, zengyishu@u.nus.edu) Xiang Sun (Wuhan University, China)	<i>Perfect Equilibria in Large Games</i>
Yeneng Sun (National University of Singapore, Singapore, ynsun@nus.edu.sg) Darrell Duffie (Stanford University, USA) Lei Qiao (National University of Singapore, Singapore)	<i>Continuous-Time Random Matching</i>

Political Economy I**Room SC5**

Organizer(s): Francesco Squitani & Amrita Dhillon

Siddhartha Bandyopadhyay (University of Birmingham, UK, S.Bandyopadhyay@bham.ac.uk) Kalyan Chatterjee (Penn State University, USA) Jaideep Roy (Murdoch University, Western Australia)	<i>Manufacturing Dissent: Political Consequences of Profit-seeking Media</i>
Robert L. Powell (Berkeley, USA, rpowell@berkeley.edu)	<i>Taking Sides in Wars of Attrition</i>
Antonio Nicolo (Manchester University, UK, antonio.nicolo@manchester.ac.uk) S. Barbera	<i>Voting and Information Disclosure</i>
Willemien Kets (Northwestern University, USA, w-kets@kellogg.northwestern.edu) Alvaro Sandroni (Northwestern University, USA)	<i>A Belief-based Theory of Homophily</i>

Games and Economic Theory**Room SC8**

Organizer(s): Carlos Hervés-Beloso

Marta Faias (Universidade Nova de Lisboa, Portugal, mcm@fct.unl.pt) Javier Hervés Estévez (Universidad de Vigo, Spain) Emma Moreno García (Universidad de Salamanca, Spain)	<i>Stability in Price Competition Revisited</i>
Nicholas Ziros (University of Cyprus, Cyprus, n.ziros@ucy.ac.cy) Dimitrios Xeferis (University of Cyprus, Cyprus)	<i>Multi-market Equilibria in Spatial Market Games</i>
Carmen Quinteiro Sandomingo (Universidad de Vigo, Spain, quinteir@uvigo.es) Miguel Mirás Calvo (Universidad de Vigo, Spain) Estela Sánchez Rodríguez (Universidad de Vigo, Spain)	<i>On the Faces of the Core of a Balanced Game</i>
Miguel Mirás Calvo (Universidad de Vigo, Spain, mmiras@uvigo.es) Carmen Quinteiro Sandomingo (Universidad de Vigo, Spain) Estela Sánchez Rodríguez (Universidad de Vigo, Spain)	<i>The Core-center of a Bankruptcy Game</i>

Real Option Games**Room SC9**

Organizer(s): Frank Riedel

Jacco Thijssen (York University, UK, jacco.thijssen@york.ac.uk)	<i>Attrition and Preemption in a Continuous-Time Investment Game with Stochastic Payoffs</i>
Jan-Henrik Steg (Bielefeld University, Germany, jsteg@uni-bielefeld.de)	<i>Subgame-Perfect Equilibria in Stochastic Timing Games</i>
Nick Huberts (Tilburg University, Netherlands, N.F.D.Huberts@uvt.nl)	<i>Entry Deterrence by Timing rather than Overinvestment in a Strategic Real Options Framework</i>
Tobias Hellmann (Bielefeld University, Germany, tobias.hellmann@uni-bielefeld.de)	<i>Ambiguity in a Real Options Game</i>

Contests: Groups and Design**Room SC10**

Organizer(s): Luis Corchón and Carmen Beviá, Chair: Luis Corchón

Carmen Beviá (UAB, Spain, carmen.bevia@gmail.com) Luis Corchon (U. Carlos III, Spain)	<i>Dominant Strategy Implementation in Contests</i>
Christian Ewerhart (University of Zurich, Switzerland, christian.ewerhart@econ.uzh.ch)	<i>An Envelope Approach to Tournament Design</i>
Iryna Topolyan (Department of Economics, University of Cincinnati, Cincinnati, OH 45221, USA, US, Iryna.Topolyan@uc.edu) Subhasish M. Chowdhury (East Anglia, UK)	<i>The Group All-pay Auction with Heterogeneous Impact Functions</i>
Alex Vázquez (UAB, Spain, alex_vazquez_sedano@hotmail.com)	<i>Optimal Contest Design with Budget Constraints</i>

International Trade and Trade Agreements**Room SC11**

Organizer(s): Eric Bond

Meredith Crowley (University of Cambridge, UK, crowley.meredith@gmail.com) Lu Han (University of Cambridge, UK) Huasheng Song (Zhejiang University in Hangzhou, China)	<i>Local Market Conditions, Import Prices and Exchange Rate Pass Through: Evidence from Chinese Exports to the European Union</i>
Benjamin Zissimos (University of Exeter, United Kingdom, B.Zissimos@exeter.ac.uk) Matthew Cole (University of Oregon)	<i>Too Small To Protect? The Role of Firm Size in Trade Agreements</i>
Yan Ma (Kobe University, Japan, mayan94@hotmail.com)	<i>Supermodularity, Comparative Advantage, and Global Supply Chains</i>
Eric Bond (Vanderbilt University, United States, eric.bond@vanderbilt.edu) Kamal Saggi (Vanderbilt University, United States)	<i>Compulsory Licensing and Patent Protection: A North-South Perspective</i>

Evolution and Learning I: Games**Room SC12 / SC13**

Organizer(s): Carlos Alos-Ferrer

Simon Weidenholzer (University of Essex, UK, sweide@essex.ac.uk)	<i>Constrained Mobility and the Evolution of Efficiency</i>
Johannes Buckenmaier (University of Cologne, Germany, johannes.buckenmaier@uni-koeln.de) Carlos Alos-Ferrer (University of Cologne)	<i>Cournot vs. Walras: A Reappraisal through Simulations</i>
Fei Shi (Shanghai Jiao Tong University, China, fshi@sjtu.edu.cn)	<i>Cournot Competition, Imitation, and Information Networks</i>
Carlos Alos-Ferrer (University of Cologne, Germany, carlos.alos-ferrer@uni-koeln.de) Nick Netzer (University of Zurich, Switzerland)	<i>On the Convergence of Logit-Response to (strict) Nash Equilibria</i>

Monday, July 27, 2015**2:30 - 4:30**

Bargaining Theory and Applications**Room SC2**

Organizer(s): Cheng-Zhong Qin

Fei Li (University of North Carolina-Chapel Hill, USA, lifei@email.unc.edu)	<i>Transparency of Outside Options in Bargaining</i>
Jin Yeub Kim (University of Nebraska-Lincoln, U.S.A., shiningjin@gmail.com)	<i>The Noncooperative Foundations of the Neutral Bargaining Solution</i>
Cheng-Zhong Qin (University of California-Santa Barbara, U.S.A., qin@econ.ucsb.edu)	<i>Complete Characterization and Implementation of Nash Bargaining Solutions with Non-Convex Problems</i>
Chuang Qu (Shandong University, China, quchuang@163.com)	<i>Monopoly Power and Profit</i>

Topics in Microeconomic Theory I

Organizer(s): Siyang Xiong

Room SC3

Siyang Xiong (University of Bristol, UK, xiong.econ@gmail.com) Yi-Chun Chen (National University of Singapore, Singapore)	<i>The Incentive Compatibility Critique</i>
Georgios Gerasimou (University of St Andrews, UK, georgios.gerasimou AT st-andrews.ac.uk)	<i>Dominance Solvable Games with Multiple Payoff Criteria</i>
Xiaojian Zhao (Hong Kong University of Science and Technology, China, xjzhao@ust.hk) Fuhai Hong (Nanyang Technological University)	<i>Sunk Cost as a Self-Disciplining Device</i>
Jiangtao Li (National University of Singapore, Singapore, jasonli1017@gmail.com) Yi-Chun Chen (National University of Singapore, Singapore) Wei He (University of Iowa, USA) Yeneng Sun (National University of Singapore, Singapore)	<i>Deterministic Implementation of Bayesian Incentive Compatible Mechanisms</i>

Financial Networks and Systemic Risk I

Organizer(s): Frank Page

Room SC4

Sofia Priazhkina (Indiana University, USA, svparyzh@indiana.edu)	<i>Definition of Systemic Risk in Financial Networks</i>
Selman Erol (University of Pennsylvania, USA, erols@sas.upenn.edu)	<i>Network Formation and Systemic Risk</i>
Peter Zimmerman (University of Oxford, USA, Peter.Zimmerman@sbs.ox.ac.uk) Rodney Garratt (Federal Reserve Bank of New York, USA)	<i>Does Central Clearing Reduce Counterparty Risk in Realistic Financial Networks</i>
Jean-Pierre Zigrand (LSE - Systemic Risk Centre, UK, j.p.zigrand@lse.ac.uk)	<i>Arbitrage Networks</i>

Political Economy II

Organizer(s): Francesco Squintani & Amrita Dhillon

Room SC5

Enriqueta Aragones (IAE, Spain, enriqueta.aragones@iae.csic.es) Dimitrios Xefteris (University of Cyprus, Cyprus)	<i>Voters' Private Valuation of Candidates' Quality</i>
Francesco Squintani (University of Warwick, UK, f.squintani@warwick.ac.uk)	<i>Networks of Experts</i>
Amrita Dhillon (King's College London, UK, amrita.dhillon@kcl.ac.uk) P.Krishnan M.Patnam C.Perroni	<i>The Natural Resource Curse Revisited: Theory and Evidence from India</i>
Matias Iaryczower (Princeton, USA, miaryc@princeton.edu) Nemanja Antic (Princeton University, USA)	<i>Optimally Toothless Policies</i>

General Equilibrium

Organizer(s): Carlos Hervés-Beloso

Room SC8

Angelos Angelopoulos (University of Manchester, UK, angelos.angelopoulos@manchester.ac.uk)	<i>Walrasian and Value Allocations under Ambiguity in Coalitional Dependent Large Economies with Differential Information</i>
Sebastian Cea Echenique (PSE - University Paris 1, France, seba.cea.echenique@gmail.com) Juan Pablo Torres-Martínez (University of Chile, Chile)	<i>Credit Segmentation in General Equilibrium</i>
Geghard Bedrosian (Bielefeld University, Germany, gbedrosi@math.uni-bielefeld.de) Frederik S. Herzberg (Bielefeld University, Germany)	<i>Microeconomic Foundation of Representative Agent Models by Means of Ultraproducts</i>
Carlos Hervés Beloso (University of Vigo, Spain, cherves@uvigo.es)	<i>Endogenous Control of Externalities in Economies with Tradable Rights</i>

Information Acquisition and Production**Room SC9**

Organizer(s): Maher Said, Chair: Raphael Boleslavsky

Romans Pancs (Unaffiliated, USA, rpancs@gmail.com) Arina Nikandrova (Birkbeck, UK)	<i>Dynamic Project Selection</i>
Ina Taneva (University of Edinburgh, UK, ina.taneva@ed.ac.uk)	<i>Information Design</i>
Anne-Katrin Roesler (University of Bonn, Germany, aroesler@uni-bonn.de)	<i>Is Ignorance Bliss? Rational Inattention and Optimal Pricing</i>
Raphael Boleslavsky (University of Miami, USA, r.boleslavsky@miami.edu) Christopher Cotton (Queen's University, Canada)	<i>Limited Capacity in Project Selection: Competition Through Evidence Production</i>

Contests: Theory and Applications**Room SC10**

Organizer(s): Luis Corchón and Carmen Beviá, Chair: Carmen Beviá

Luis Corchón (U Carlos III, Spain, lcorchon@eco.uc3m.es) Marco Serena (Universidad Carlos III de Madrid, Spain)	<i>Properties of Contests (if any)</i>
Jingfeng Lu (Department of Economics, National University of Singapore, Singapore 117570, Singapore, ecsljf@nus.edu.sg) Xin Feng (Department of Economics, National University of Singapore, Singapore 117570)	<i>Effort-Maximizing Contingent Prize Allocation Rule in Three-Battle Contests</i>
Alan Gelder (Chapman University, USA, gelder@chapman.edu) Dan Kovenock (Chapman University, USA) Brian Roberson (Purdue University, USA) Roman Sheremeta (Case Western Reserve University, USA)	<i>All-Pay Auctions with Ties: Theory and Experiments</i>
Federico Masera (U Carlos III, Spain, federico.masera@gmail.com)	<i>Size of the Welfare State, Religiosity and Church Participation</i>

International Trade and Factor Movements I**Room SC11**

Organizer(s): Giovanni Facchini and Giammario Impullitti, Chair: Giammario Impullitti

Holger Breinlich (University of Essex, UK, hbrein@essex.ac.uk) Volker Nocke (University of Mannheim, Germany) Nicolas Schutz (University of Mannheim, Germany)	<i>Merger Policy in a Quantitative Model of International Trade</i>
Rahul Mukherjee (IHEID Geneva, Switzerland, rahul.mukherjee@graduateinstitute.ch) Ron Alquist (King's Peak Asset Management) Linda L. Tesar (University of Michigan, USA)	<i>Liquidity Driven FDI</i>
James Lake (Southern Methodist University, USA, jlake@mail.smu.edu) Maia Linask (University of Richmond, USA)	<i>Could Tariffs be Pro-cyclical?</i>
Richard Chisik (Ryerson University, Canada, rchisik@economics.ryerson.ca) Julian Emami Namini (Erasmus University Rotterdam, The Netherlands)	<i>International Trade and Labor Market Discrimination</i>

Evolution and Learning II: Applications**Room SC12 / SC13**

Organizer(s): Carlos Alos-Ferrer

Presenter	Title
Jonathan Newton (University of Sydney, Australia, jonathan.newton@sydney.edu.au)	<i>Protest, Financial Panic and Shared Intentions</i>
Christoph Kuzmics (University of Bielefeld, Germany, christoph.kuzmics@uni-bielefeld.de)	<i>Communication before Coordination with Independent Private Values: How Pedestrians Avoid Bumping into Each Other</i>
Federica Farolfi (University of Cologne, Germany, federica.farolfi@univie.ac.at)	<i>Leadership in an Uncertain World. Assessing Complexity and Information within Organizations</i>
Fabrizio Germano (Universitat Pompeu i Fabra, Spain, fabrizio.germano@upf.edu) Lloyd A. Demetrius (Harvard university, USA)	<i>On the Macroscopic Origins and Consequences of Economic Inequality: An Evolutionary Perspective</i>

Monday, July 27, 2015

5:00 – 7:00

Information Aggregation in Markets**Room SC2**

Organizer(s): Xavier Vives

Anna Bayona (ESADE Business School, Spain, anna.bayona@esade.edu)	<i>Supply Function Competition, Market Power and the Neglect of the Information Content of Prices: A Laboratory Study</i>
Stephen Morris (Princeton University, USA, smorris@princeton.edu)	<i>Information and Market Power</i>
Alessandro Pavan (Northwestern University, USA, alepavan@northwestern.edu)	<i>Attention, Coordination, and Bounded Recall</i>
Xavier Vives (IESE Business School, Spain, xvives@iese.edu)	<i>Endogenous Public Information and Welfare in Market Games</i>

General Equilibrium and Financial Frictions**Room SC3**

Organizer(s): Aloisio Araujo

Jean-Pierre Drugeon (Paris School of Economics and Centre National de la Recherche Scientifique, France, jpdrugeon@parisschoolofeconomics.eu) Philippe Bich (Paris School of Economics and Université de Paris 1 Panthéon-Sorbonne, France) Lisa Morhaim (Université de Paris 2 Panthéon-Assas, France)	<i>Aggregators, Recursive Payoffs and Dynamic Programming</i>
Juan Pablo Gama (IMPA, Brazil, jpgamat@impa.br) Aloisio Araujo (IMPA and FGV, Brazil) Alain Chateauneuf (Université de Paris 1, France) Rodrigo Novinski (Ibmec faculdades, Brazil)	<i>General Equilibrium, Risk Loving, Ambiguity and Volatility</i>
Mauricio Villalba (IMPA, Brazil, fivilly82@gmail.com) Aloisio Araujo (IMPA and FGV, Brazil)	<i>Bankruptcy Might Lead to Pareto Improvement in a Non Convex Economy</i>

Financial Networks and Systemic Risk II**Room SC4**

Organizer(s): Frank Page

Jieshuang He (Indiana University, USA, jieshe@indiana.edu)	<i>Endogenous Bank Networks and Systemic Risk</i>
Inna Grinis (LSE, UK, i.grinis@lse.ac.uk)	<i>Credit Risk Spillovers, Systemic Importance and Vulnerability in Financial Networks</i>
Dilyara Salakhova (Banque de France, France, Dilyara.SALAKHOVA@banque-france.fr)	<i>Payment Delays and Contagion</i>
Co-Pierre Georg (University of Cape Town, South Africa, cogeorg@gmail.com)	<i>The Extreme Fragility of Financial Intermediation</i>

Political Economy III**Room SC5**

Organizer(s): Francesco Squitani & Amrita Dhillon

Alberto Bisin (New York University, USA, alberto.bisin@nyu.edu) Thierry Verdier (Paris School of Economics, France)	<i>On the Joint Dynamics of Culture and Institutions</i>
John Londregan (Princeton, USA, jbl@princeton.edu)	<i>Free Association and Dictatorial Rule</i>
Odilon Camara (USC, USA, Odilon.Camara@marshall.usc.edu) Ricardo Alonso	<i>Political Disagreement and Information in Elections</i>
Giulio Seccia (University of Southampton, UK, Giulio.Seccia@soton.ac.uk) Anurag Banerjee Sarit Markovic	<i>The Endgame</i>

Topics in Industrial Organization and Finance**Room SC8**

Organizer(s): Marta Faias

Filomena Garcia (Indiana University and UECE/ISEG, USA, figarcia@indiana.edu) Andrea Vezzulli (ISEG and UECE, Portugal)	<i>Optimal Contracting for Innovation</i>
Jaime Luque (University of Wisconsin-Madison, USA, jluque@bus.wisc.edu) Timothy Riddiough (University of Wisconsin-Madison, USA)	<i>A Theory of Subprime Mortgage Lending with Applications to the Rise and Fall of the Subprime Mortgage Market</i>
Philip J. Erickson (University of Iowa, USA, philip-erickson@uiowa.edu)	<i>Information Asymmetry in Profit-generating Graduate Education Markets: A Structural Approach to Law Schools</i>
Margarida Catalão-Lopes (CEG-IST, Instituto Superior Técnico, Universidade de Lisboa, Portugal, mcatalao@tecnico.ulisboa.pt) Duarte Brito (Universidade Nova de Lisboa and CEFAGE-UE, Portugal)	<i>Endogenous Post-merger Internal Organization and Consumer Welfare</i>

Matching and Market Design I**Room SC9**

Organizer(s): Fuhito Kojima

Fuhito Kojima (Stanford University, USA, fuhitokojima1979@gmail.com) Yuichiro Kamada (Berkeley Haas, USA)	<i>Stability Concepts in Matching under Distributional Constraints</i>
Maciej Kotowski (John F. Kennedy School of Government, Harvard University, USA, maciej_kotowski@hks.harvard.edu) Sangram V. Kadam (Harvard University, USA)	<i>Multi-period Matching</i>
Zhiwei Chong (China Economics and Management Academy, Central University of Finance and Economics, China, chong.zhiwei@yahoo.com)	<i>Decentralized Two-Sided Matching Markets: Game-Theoretic Analyses and Design</i>
Daisuke Hirata (Hitotsubashi University, Japan, d.hirata@r.hit-u.ac.jp) Yusuke Kasuya (Yokohama National University, Japan)	<i>Stable and Strategy-Proof Rules in Matching Markets with Contracts</i>

Applied General Equilibrium Theory**Room SC10**

Organizer(s): Yves Balasko

Vinicius Carrasco (PUC-Rio de Janeiro, Brazil, vncarrasco@gmail.com)	<i>Robust Monopoly Pricing</i>
Steve Spear (Carnegie-Mellon University, USA, ss1f@andrew.cmu.edu)	<i>The Market Game with Production and Arbitrary Returns to Scale: Coordination and Price Stickiness</i>
Octavio Tourinho (UERJ, Brazil, otourinho@uerj.br) yves balasko (University of York, UK, UK)	<i>The Law of Proportionality of Factor Contents, Reality or Artifact of CGE Modeling?</i>
Mich Tvede (University of Newcastle, UK, mich.tvede@newcastle.ac.uk)	<i>Beyond Laissez-faire: The Case of Heterogenous Priors</i>

International Trade and Factor Movements II**Room SC11**

Organizer(s): Giovanni Facchini and Giammario Impullitti, Chair: Giammario Impullitti

John Morrow (University of Essex, UK, j.morrow1@lse.ac.uk)	<i>Is Skill Dispersion a Source of Productivity and Exporting in Developing Countries?</i>
Luca David Opromolla (Banco de Portugal, Portugal, luca.opromolla@nyu.edu) Giordano Mion (University of Surrey, UK) Alessandro Sforza (LSE, United Kingdom)	<i>Managers Mobility and Knowledge Transfer</i>
Gabriel Felbermayr (University of Munich and Ifo, Germany, FELBERMAYR@ifo.de) R. Aichele (University of Munich and Ifo, Germany) I. Heiland (University of Munich and Ifo, Germany)	<i>Going Deep: The Trade and Welfare Effects of TTIP</i>
Julien Prat (CREST, France, julien.prat@ensae.fr) Giammario Impullitti (University of Nottingham, UK) Gabriel Felbermayr (University of Munich and Ifo, Germany)	<i>Firm Dynamics and Residual Inequality in Open Economy</i>

Finance and Decision**Room SC12 / SC13**

Organizer(s): Alain Chateauneuf and Bernard Cornet, Chair: Bernard Cornet

Illia Pasichnichenko (Kiev Polytechnic Institute, Ukraine, io.pasich@gmail.com) Victor I. Ivaneko (Kiev Polytechnic Institute, Ukraine)	<i>Expected Utility for Nonstochastic Risk</i>
Yann REBILLE (Institute of Economics and Management of Nantes-IAE, University of Nantes, FRANCE, yann.rebille@univ-nantes.fr)	<i>A de Finetti's Dutch Book Argument for Non-additive Set Functions</i>
Thierry CHAUVEAU (Université Paris 1 Panthéon-Sorbonne, FRANCE, thchauveaudevallat@gmail.com)	<i>Stochastic Dominance, Risk and Disappointment: a Synthesis.</i>
Alain CHATEAUNEUF (PSE Université Paris 1 and IPAG business School, FRANCE, alain.chateauneuf@univ-paris1.fr) Bernard CORNET (PSE Université de Paris1 and Kansas University, FRANCE)	<i>Submodular Pricing in Finance and Insurance</i>

Monday, July 27, 2015**7:00**

The Theory of Value: A Memorial Session for Monique Florenzano**Room SC3**

Organizer(s): M. Ali Khan

Emma Moreno-Garcia (Universidad de Salamanca, Spain, emmam@usal.es)	<i>On Convergence of Bargaining Sets for Exchange Economies</i>
Kali P. Rath (University of Notre Dame, USA, kprath@nd.edu) M. Ali Khan (Johns Hopkins University, USA) Lei Qiao (National University of Singapore, Singapore) Yeneng Sun (National University of Singapore, Singapore)	<i>General Equilibrium Theory on a Finitely-Additive Measure Space of Agents: A Viable Option?</i>
Cuong Le Van (University of Paris I, France, Cuong.Le-Van@univ-paris1.fr) Takashi Kamihigashi (Kobe University, Japan)	<i>Necessary and Sufficient Conditions for a Solution to the Bellman Equation to be the Value Function: a General Principle</i>
Nizar Allouch (Queen Mary, University of London, UK, n.allouch@qmul.ac.uk) Maia King (Queen Mary, University of London, UK)	<i>Policy Reform in Networks</i>

Tuesday, July 28, 2015**9:30 – 11:30**

International Trade**Room SC2**

Organizer(s): Costas Arkolakis, Chair: Peter Neary

Swati Dhingra (London School of Economics, UK, s.dhingra@lse.ac.uk)	<i>Input Mix and Product Adoption: Evidence from India</i>
Mathieu Parenti (Université Catholique de Louvain, Belgium, mathieu.parenti@uclouvain.be)	<i>David vs. Goliath</i>
Giammario Impullitti (University of Nottingham, UK, Giammario.Impullitti@nottingham.ac.uk) Leonardo Baccini (London School of Economics, UK) Edmund J. Malesky (Duke University, USA)	<i>Globalization and State Capitalism: Assessing Vietnam Accession to WTO</i>
Peter Neary (University of Oxford, UK, peter.neary@economics.ox.ac.uk) Monika Mrázová (Surrey and Geneva, UK) Mathieu Parenti (CORE, Université Catholique de Louvain, Belgium)	<i>Technology, Demand, and the Size Distribution of Firms</i>

Topics in Industrial Organization and Economic Theory**Room SC3**

Organizer(s): Emma Moreno-García

Joana Resende (Cef.Up, University of Porto, Portugal, jresende@fep.up.pt) Rosa Branca Esteves (NIPE, University of Minho, Portugal)	<i>Geo-fence versus Geo-conquest: Price Discrimination through Target Advertising</i>
Joana Pinho (Cef.Up, University of Porto, Portugal, jpinho@fep.up.pt) António Brandão (Cef.Up, University of Porto)	<i>How do asymmetries in firms productivity affect the labor market?</i>
Joaquín Gómez-Miñambres (Bucknell University, USA, jgm023@bucknell.edu)	<i>Employment and Unemployment Benefits as Gifts: A Road to Voluntary Exploitation in Labor</i>
Juan Carlos Suárez Serrato (Duke University, USA, jc.suarez@duke.edu)	<i>The One Child Policy and Promotion of Mayors in China</i>

Microstructure Theory**Room SC4**

Organizer(s): Alex Boulatov

Sergei Severinov (University of British Columbia (UBC), Canada, Sergei.Severinov@ubc.ca)	<i>Optimal Mechanism with Budget Constrained Bidders</i>
Dmitry Livdan (UC Berkeley, USA, livdan@haas.berkeley.edu)	<i>Optimal Double Auction</i>
Bart Taub (Glasgow University, UK, Bart.Taub@glasgow.ac.uk)	<i>A Dynamic Mechanism Approach to Asset Equilibria with a Martingale Property</i>
Dmitry Makarov (NES, Moscow, Russia, dm.makarov@gmail.com)	<i>Competition among Portfolio Managers and Asset Specialization</i>

Public Economics and Networks**Room SC8**

Organizer(s): Nizar Allouch

Nicole Tabasso (Surrey University, UK, n.tabasso@surrey.ac.uk)	<i>Diffusion of Multiple Information</i>
Samson Alva (University of Texas, USA, samson.alva@utsa.edu)	<i>Electoral Competition and Social Influence Networks</i>
Luca Paolo Merlino (Université libre de Bruxelles, Belgium, lmerlino@ulb.ac.be) Markus Kinaterder (Universidad de Navarra, Spain)	<i>Public Goods in Endogenous Networks</i>
David Minarsch (Cambridge University, UK, denm2@cam.ac.uk) C. Matthew Leister (University of California-Berkeley, USA)	<i>Knowledge and Pricing in Intermediated Markets</i>

Political Economy IV**Room SC9**

Organizer(s): Francesco Squitani & Amrita Dhillon

Pablo Montagnes (University of Chicago, USA, pmontagnes@uchicago.edu) Alexander V. Hirsch (California Institute of Technology, USA)	<i>The Lobbyist's Dilemma: Gatekeeping and the Profit Motive</i>
Jacopo Perego (NYU, USA, jacopo.perego@nyu.edu) Sevgi Yuksel (New York University, USA)	<i>Media Competition and the Source of Disagreement</i>
Joseph McMurray (Bingham Young University, USA, jmcemurray@byu.edu)	<i>Ideology as Opinion: Polarization in a Spatial Model of Common-value Elections</i>

Topics in Game Theory I

Organizer(s): Xiao Luo

Room SC10

Takashi Kunimoto (Hitotsubashi University, Japan, takashi_kunimoto@econ.hit-u.ac.jp) Yi-Chun Chen (National University of Singapore, Singapore) Yifei Sun (National University of Singapore, Singapore)	<i>Implementation with Transfers</i>
Yi-Chun Chen (National University of Singapore, Singapore, ecsycc@nus.edu.sg) Takashi Kunimoto (Hitotsubashi University, Japan) Yifei Sun (National University of Singapore, Singapore)	<i>Robust Dynamic Implementation</i>
Shravan Luckraz (University of Nottingham, Ningbo, China, Shravan.Luckraz@nottingham.edu.cn) Gafurjan Ibragimov (UPM, Malaysia)	<i>Pursuit-evasion Games on a Graph - On a Class of Evasion Strategies</i>
Xiao Luo (National University of Singapore, Singapore, eclsx@nus.edu.sg) Ben Wang (National University of Singapore, Singapore)	<i>Toward a Unified Theory of "Perfectly" Rational Strategic Behavior: MACA</i>

Economic Theory I

Organizer(s): Nicholas Yannelis, Chair: Larry Selden

Room SC11

Tilman Borgers (University of Michigan, USA, tborgers@umich.edu) Yan-Min Choo (University of Michigan, USA)	<i>Revealed Relative Utilitarianism</i>
Andrei Barbos (University of South Florida, USA, andreibarbos@gmail.com)	<i>Optimal Contracts with Random Auditing</i>
Peter Hammond (University of Warwick, UK, p.j.hammond@warwick.ac.uk)	<i>A Notion of Statistical Equilibrium for Games with Many Players</i>
Larry Selden (Columbia University, USA, larry@larryselden.com)	<i>Changing Tastes</i>

Auctions and Experiments

Organizer(s): Todd R. Kaplan

Room SC12 / SC13

Todd Kaplan (University of Exeter/University of Haifa, UK, toddrkaplan@gmail.com) Sven Fischer (Max Planck Institute of Economics, Germany) Werner Guth (Max Planck Institute of Economics, Germany) Roi Zultan (Ben-Gurion University, Israel)	<i>Auctions and Leaks: A Theoretical and Experimental Investigation</i>
Ella Segev (Ben-Gurion University, Israel, ellasgv@bgu.ac.il) Gal Cohensius (Ben-Gurion University, Israel)	<i>Sequential Bidding in Asymmetric First Price Auctions</i>
Xiaogang Che (Durham University, UK, xiaogang.che@durham.ac.uk) Tilman Klumpp (University of Alberta, Canada)	<i>Auctions versus Sequential Mechanism When Resale is Allowed</i>
Theodore Turocy (University of East Anglia, UK, t.turocy@uea.ac.uk) Lucas Rentschler (Universidad Francisco Marroquin, Guatemala)	<i>All-Pay Auctions with Private Signals, Including the Highly Competitive Case</i>

Tuesday, July 28, 2015

2:30 – 4:30

Open Economy Macroeconomics

Organizer(s): Timothy J. Kehoe

Room SC2

Gonzalo Fernández de Córdoba Martos (Universidad de Málaga, Spain, gfdc@uma.es) José Luis Torres (Universidad de Málaga, Spain)	<i>Public Debt Frontiers: The Greek Case</i>
Laura Sunder-Plassmann (University of Copenhagen, Denmark, Laura.Sunder-Plassmann@econ.ku.dk)	<i>Incomplete Sovereign Debt Relief</i>
Andrea Waddle (University of Richmond, USA, andrea.waddle@gmail.com)	<i>Globalization and Jobless Recoveries</i>
Timothy Uy (University of Cambridge, UK, tlu20@cam.ac.uk)	<i>Bond Auctions and Sovereign Default</i>

Social Choice and Cooperative Game Theory**Room SC3**

Organizer(s): Youngsub Chun

Shiran Rachmilevitch (University of Haifa, Israel, shiranrach@econ.haifa.ac.il)	<i>Parametrized Bargaining Solutions</i>
Joosung Lee (University of Edinburgh, UK, joosung.lee@ed.ac.uk)	<i>Bargaining and Buyout</i>
Gerard van den Laan (VU University Amsterdam, The Netherlands, glaan@feweb.vu.nl) Rene van den Brink (VU University Amsterdam, The Netherlands) Chris Dietz (VU University Amsterdam, The Netherlands) Genju Xu (VU University Amsterdam, The Netherlands)	<i>Comparable Characterizations of Four Solutions for Permission Tree Games</i>
Youngsub Chun (Seoul National University, South Korea, ychun@snu.ac.kr) Duygu Yengin (University of Adelaide, Australia)	<i>Welfare Lower Bounds and Strategyproofness in the Queueing Problem</i>

Topics in Applied Theory**Room SC4**

Organizer(s): Rabah Amir

Yu-Fai (Michael) Choi (University of Iowa, USA, yufai-choi@uiowa.edu)	<i>The Economics of Web Search</i>
Adriana Gama-Velazquez (El Colegio de México, Mexico, agama@colmex.mx)	<i>Oligopoly with Incompatible Networks</i>
Charlene Cosandier (Mines Paris Tech, France, charlene.cosandier@gmail.com)	<i>Intermediaries vs Trolls in Contests for Patents</i>
Rabah Amir (University of Iowa, USA, rabah-amir@uiowa.edu) Luciano De Castro (University of Iowa, USA)	<i>Nash Equilibrium in Games with Quasi-Monotonic Best-Responses</i>

Topics in Financial Stability**Room SC5**

Organizer(s): M. Udara Peiris, Chair: Dimitrios P. Tsomocos

Juan Francisco Martínez (Central Bank of Chile, Chile, jmartinez@bcentral.cl) Sebastin Becerra (Central Bank of Chile, Chile) Luis Cabezas (Central Bank of Chile, Chile)	<i>Macro Financial Model: A Proposal for Chile</i>
Daniele Siena (Banque de France, France, daniele.siena@banque-france.fr) Tommaso Monacelli (Bocconi University, Italy) Luca Sala (Bocconi University, Italy)	<i>Exchange Rate Regimes, Financial Imperfections and Productivity</i>
Jacqueline Dai (HSBC Business School, Peking University, China, j.dai@sz.pku.edu.cn) Kwangwon Ahn (HSBC Business School, Peking University, China) Chansoo Kim (Korean Institute of Science and Technology, South Korea) Dimitrios P. Tsomocos (University of Oxford, UK)	<i>Systemic Risk and Financial Fragility in China</i>
M. Udara Peiris (NRU Higher School of Economics, Russian Federation, upeiris@hse.ru) Charles Goodhart (LSE, UK) Dimitrios P. Tsomocos (University of Oxford, UK)	<i>Capital Adjustment Costs Through Corporate Default</i>

Bubbles, Multiple Equilibria, and Economic Activities I**Room SC8**

Organizer(s): Jianjun Miao, Chair: Pengfei Wang

Yi Wen (Federal Reserve Bank of St. Louis & Tsinghua University, USA, yi.wen@stls.frb.org) Feng Dong Pengfei Wang	<i>Credit Search and Credit Cycles</i>
Todd Keister (Rutgers University, USA, todd.keister@rutgers.edu) Huberto Ennis	<i>Optimal Banking Contracts and Financial Fragility</i>
Leo Kaas (University of Konstanz, Germany, leo.kaas@uni-konstanz.de)	<i>Public Debt and Total Factor Productivity</i>
Pengfei Wang (Hong Kong University of Science and Technology, Hong Kong, pfwanghkust@gmail.com) Jianjun Miao (Boston College, USA)	<i>Stock Market Bubbles and Unemployment</i>

Political Economy V

Organizer(s): Francesco Squitani & Amrita Dhillon

Room SC9

Renee Bowen (Stanford University, USA, trbowen@stanford.edu)	<i>Collective Choice in Dynamic Public Good Provision: Real versus Formal Authority</i>
Konstantinos Matakos (LSE & King's College London, UK, K.Matakos@lse.ac.uk) Dimitrios Xeferis (University of Cyprus, Cyprus)	<i>Divide and Rule: Redistribution in a Model with Differentiated Candidates</i>
Galina Zudenkova (Mannheim University, Germany, galina.zudenkova@gmail.com) Maria Petrova (University Pompeu Fabra, Spain)	<i>Content and Collective Action Censorship in Authoritarian Regimes</i>

Topics in Game Theory II

Organizer(s): Xiao Luo, Chair: Ming Li

Room SC10

Chen Qu (BI Norwegian Business School, Norway, chen.qu@bi.no)	<i>Endogenous Coalition of Intellectual Properties: A Three-Patent Story</i>
Bin Liu (National University of Singapore, Singapore, binliu29@u.nus.edu) Jingfeng Lu (National University of Singapore)	<i>Optimal Two-Stage Procurement with Private R&D Efficiency</i>
Xin Feng (National University of Singapore, Singapore, a0078175@u.nus.edu) Jingfeng Lu (National University of Singapore, Singapore) Yeneng Sun (National University of Singapore, Singapore)	<i>Revenue-Maximizing Auction with Bi-Dimensional Private Information on Value and Entry Cost</i>
Ming Li (Concordia University, Canada, ming.li@concordia.ca) Sourav Bhattacharya (SourUniversity of Pittsburgh, USA)	<i>Strategic Communication and Group Formation</i>

Economic Theory II

Organizer(s): Zhiwei (Vina) Liu & Nicholas Yannelis, Chair: Peter Hammond

Room SC11

Zhiwei (Vina) Liu (International School of Economics and Management, China, liuzhiwei@cueb.edu.cn) Luciano De Castro (University of Iowa, USA) Nicholas C. Yannelis (University of Iowa, USA)	<i>Implementation Under Ambiguity</i>
Aloisio Araujo (IMPA, Brazil, Aloisio.Araujo@fgv.br)	<i>Refining Dynamic Equilibria</i>
Huiyi (Kathy) Guo (University of Iowa, USA, huiyi-guo@uiowa.edu) Nicholas Yannelis (University of Iowa, USA)	<i>Full Ambiguous and Robust Implementation</i>
Anuj Bhowmik (Indian Statistical Institute, India, anujbhowmik09@gmail.com)	<i>Edgeworth's Conjecture under Asymmetric Information</i>

Experimental Economics

Organizer(s): Todd R. Kaplan

Room SC12 / SC13

Michalis Drouvelis (University of Birmingham, UK, M.Drouvelis@bham.ac.uk) Vessela Daskalova (University of Cambridge, UK) Nicolaas J. Vriend (Queen Mary University of London, UK)	<i>Social Identity and Punishment in a Minimum Effort Game</i>
Surajeet Chakravarty (University of Exeter, UK, S.Chakravarty@exeter.ac.uk) Miguel Fonseca (University of Exeter, UK) Sudeep Ghosh (Hong Kong Polytechnic University, Hong Kong) Sugata Marjit (Center for Studies in the Social Sciences, India)	<i>Religious Fragmentation, Social Identity and Cooperation: Evidence from an Artefactual Field Experiment in India</i>
Lawrence Choo (University of Erlangen-Nuremberg, Germany, lawrence.cy.choo@fau.de)	<i>Market Selection and Aggregated Outcomes: An Experiment based on the Hat Puzzle Game</i>
Jana Vyrastekova (Nijmegen University, The Netherlands, j.vyrastekova@fm.ru.nl) Daan van Soest (Tilburg University, The Netherlands) Jan Stoop (Erasmus University Rotterdam, The Netherlands)	<i>Give and Take in Public Goods Games</i>

Tuesday, July 28, 2015

5:00 – 7:00

International Trade Theory and its Applications**Room SC2**

Organizer(s): Timothy J. Kehoe

Radoslaw Stefanski (University of St Andrews, UK, rls7@st-andrews.ac.uk)	<i>Spend, Baby, Spend: Windfalls, Specialization and Misallocation</i>
Pau S. Pujolàs (McMaster University, Canada, pujolasp@mcmaster.ca) Timothy J. Kehoe (University of Minnesota, USA) Kim J. Ruhl (New York University Stern School of Business, USA)	<i>Solving Monopolistic Competition Trade Models with Multiple Dimensions of Heterogeneity</i>
Teodora Borota Milicevic (Uppsala University, Sweden, Teodora.Borota@nek.uu.se) Rita Ginja (Uppsala University, Sweden) Selva Baziki (Uppsala University, Sweden)	<i>Import Competition and Technological Changes: Mobility of Workers and Firms</i>
Illenin Kondo (Federal Reserve Board, USA, illenin@gmail.com)	<i>Optimal Taxation and Trade Reforms</i>

Credit Market Frictions**Room SC3**

Organizer(s): Eric Young

Eric Young (University of Virginia, USA, ey2d@virginia.edu) Kartik Athreya (Federal Reserve Bank of Richmond, USA) Juan Sanchez (Federal Reserve Bank of St. Louis, USA) Xuan Tam (City University of Hong Kong, Hong Kong)	<i>Bankruptcy and Delinquency in a Model of Unsecured Debt</i>
Lukasz Drozd (Federal Reserve Bank of Philadelphia, USA, Lukasz.Drozd@phil.frb.org) Ricardo Serrano-Padial (University of Wisconsin, USA)	<i>Financial Contracting with Enforcement Externalities</i>
Mark Huggett (Georgetown University, USA, mh5@georgetown.edu) Alejandro Badel (Federal Reserve Bank of St. Louis, USA)	<i>Taxing Top Earners: A Human Capital Perspective</i>

Implementation via Markets**Room SC4**

Organizer(s): Walter Trockel, Chair: Ata Atay

Patrick Beißner (IMW, Bielefeld University, Germany, patrick.beissner@uni-bielefeld.de)	<i>Non-Implementability of Arrow Debreu Equilibria by Continuous Trading and Volatility Uncertainty</i>
Guangsug Hahn (POSTECH, Korea, econhahn@postech.ac.kr) Joon Yeop Kwon (POSTECH, Korea)	<i>Market-based CEO Compensation under Ambiguity</i>
Theodoros M. Diasakos (University of St Andrews, UK, td31@st-andrews.ac.uk) Kostas Koufopoulos (University of Pireaus, Greece)	<i>Optimal Mechanism under Adverse Selection: The Canonical Insurance Problem</i>
Ata Atay (Universitat de Barcelona, Spain, aatay@ub.edu) Francesc Llerena (U. Rovira i Virgili-CREIP, Spain) Marina Nunez (Universitat de Barcelona, Spain)	<i>Generalized Three-sided Assignment Markets: Consistency and the Core</i>

Dynamic Games**Room SC5**

Organizer(s): Hamid Sabourian

Mikhail Safronov (Northwestern University, USA, mikhailsafronov2014@u.northwestern.edu) Bruno Strulovici (Northwestern University, USA)	<i>Explicit Renegotiation in Repeated Games</i>
Rohit Lamba (University of Cambridge, UK, rl518@cam.ac.uk)	<i>Dynamic Contracting</i>
Matthew Elliot (Caltech, USA, matthew.l.elliott@gmail.com)	<i>Decentralized Bargaining</i>

Bubbles, Multiple Equilibria, and Economic Activities II**Room SC8**

Organizer(s): Jianjun Miao, Chair: Pengfei Wang

Tomhiro Hirano (University of Tokyo, Japan, tomohih@gmail.com) Noriyuki Yanagawa (University of Tokyo, Japan)	<i>Asset Bubbles, Inequality, and Trickle-Down Effects</i>
Bo Zhao (China Center for Economic Research, China, bo.robert.zhao@gmail.com)	<i>Rational Housing Bubbles</i>
Hubert Kempf (Paris School of Economics, France, hubert.kempf@ens-cachan.fr) Russell Cooper (Penn State University, USA)	<i>Deposit Insurance and Bank Liquidation without Commitment: Can we Sleep Well?</i>
Christophe Chamley (Boston University, USA, chamley@bu.edu) Lucia Esposito (Central Bank of Italy, Italy)	<i>Does the Option for Delay Facilitate Coordination?</i>

Network Formation**Room SC9**

Organizer(s): P. Jean-Jacques Herings

Sanjeev Goyal (University of Cambridge, UK, sg472@cam.ac.uk) Diego Cerdeiro (University of Cambridge, UK) Marcin Dziubinski (Warsaw University, Poland)	<i>Individual Security and Network Design</i>
Ana Mauleon (Université de Saint-Louis-Bruxelles, Belgium, ana.c.mauleon@gmail.com) P. Jean-Jacques Herings (Maastricht University) Vincent Vannetelbosch (University of Louvain, Belgium)	<i>Stability of Networks under Level-K Farsightedness</i>
Frank Page (Systemic Risk Centre, LSE, London, UK, fpage.supernetworks@gmail.com) Jieshuang He (Indiana University, Bloomington, USA)	<i>Bilateral Incentive Compatibility and Delegated Networking</i>
Rajiv Vohra (Brown University, USA, rajiv_vohra@brown.edu) Bhaskar Dutta (University of Warwick, UK)	<i>Rational Expectations and Farsighted Stability</i>

Economics of Diversity and Social Interactions**Room SC10**

Organizer(s): Shlomo Weber, Chair: Mariya Teteryatnikova

Mariya Teteryatnikova (University of Vienna, Austria, mariya.teteryatnikova@univie.ac.at) Harald Fadinger (University of Mannheim, Germany) Christian Ghiglino (University of Essex, UK)	<i>Productivity, Networks and Input-Output Structure</i>
Seungwon (Eugene) Jeong (Stanford University, USA, swjeong@stanford.edu)	<i>Multidimensional Second-price and English Auctions</i>
Constantine Sorokin (Higher School of Economics and New Economic School, Russia, CSorokin@hse.ru)	<i>A Multidimensional Theory of Spatial General Equilibrium: Tibout Revisited</i>
Eric Hoffmann (University of Kansas, USA, eric3353@ku.edu)	<i>Global Games Selection in Games with Strategic Substitutes or Complements</i>

Economic Theory III**Room SC11**

Organizer(s): Nicholas Yannelis, Chair: Theodoros Diasakos

Edward C. Prescott (Arizona State University & Australian National University, USA & Australia, edward.prescott@asu.edu)	<i>Monetary Policy with 100% Fractional Reserve Banking: An Exploration</i>
Alexandru Nichifor (University of St Andrews & Stanford University, Scotland & USA, an31@st-andrews.ac.uk) John W. Hatfield (University of Texas at Austin, USA) Scott D. Kominers (Harvard University, USA) Michael Ostrovsky (Stanford University, USA) Alexander Westkamp (Maastricht University, The Netherlands)	<i>Chain Stability in Trading Networks</i>
Idione Meneghel (Australian National University, Australia, idione.meneghel@anu.edu.au) Rabee Tourky (Australian National University, Australia)	<i>Statistical Reasoning in Predicting the Unpredictable</i>
Juan Block (University of Cambridge, UK, jb2002@cam.ac.uk)	<i>Timing and Codes of Conduct</i>

Communication**Room SC12 / SC13**

Organizer(s): Andreas Blume, Chair: Mark Thordal-Le Quement

In-Uck Park (University of Bristol, UK, I.Park@bristol.ac.uk) Andreas Blume (University of Arizona, USA)	<i>Quid pro Quo: Friendly Information Exchange between Rivals</i>
Sidhartha Gordon (Sciences Po, France, sidartha.gordon@gmail.com) Nicolas Klein (University of Montreal, Canada)	<i>Overcautious or Trigger-Happy Advisors -- When Best to Stop</i>
Toru Suzuki (University of Technology, Sidney, Australia, Toru.Suzuki@uts.edu.au)	<i>Efficient Conversational Rule</i>
Mark Thordal-Le Quement (University of Bonn, Germany, mlequem@uni-bonn.de) Christian Kellner (University of Bonn, Germany)	<i>Endogenous Ambiguity in Cheap Talk</i>

Wednesday, July 29, 2015**9:30 – 11:30**

Competition and Regulatory Economics**Room SC2**

Organizer(s): Flavio Menezes

Flavio Menezes (The University of Queensland, Australia, f.menezes@uq.edu.au)	<i>Delegation and the Choice of Strategic Variable in Oligopoly Games</i>
Chengsi Wang (University of Mannheim, Germany, chengsiwang@gmail.com)	<i>Search Platforms: Showrooming and Price Coherence</i>
Simona Fabrizi (Massey University, New Zealand, s.fabrizi@massey.ac.nz) Steffen Lippert (University of Auckland, New Zealand) José A. Rodrigues-Neto (ANU Research School of Economics, Australia)	<i>Attack and Defense</i>
Steffen Lippert (University of Auckland, New Zealand, s.lippert@auckland.ac.nz) Nisvan Erkal (University of Melbourne, Australia) Simona Fabrizi (Massey University, New Zealand)	<i>Horizontal Mergers and Innovation</i>

Market Microstructure**Room SC3**

Organizer(s): Bart Taub

Christian Julliard (LSE, UK, c.julliard@lse.ac.uk) Albina Danilova (LSE, UK)	<i>Information Asymmetries, Volatility, Liquidity, and the Tobin Tax</i>
Shmuel Baruch (University of Utah, USA, shmuel.baruch@business.utah.edu) Lawrence Glosten (Columbia University, USA)	<i>Fleeting Orders</i>
Anna Amirdjanova (University of California at Berkeley, USA, anna.amirdjanova@haas.berkeley.edu)	<i>Insider Trading: Effects on Uninformed Traders with Bounded Rationality</i>
Alex Boulatov (HSE, Russia, aboulatov@hse.ru) Bart Taub (Glasgow University, UK)	<i>How High-Frequency Traders Make Their Money</i>

Intertemporal Choice and Equilibrium Dynamics

Room SC4

Organizer(s): Ping Wang, Chair: Costas Azariadis

Costas Azariadis (Washington University in St. Louis, USA, azariadi@wustl.edu)	<i>Corruption in Growth Theory</i>
YiLi Chien (Federal Reserve Bank of St. Louis, USA, yilichien@gmail.com) Hanno Lustig (UCLA) Kanda Naknoi (University of Connecticut, USA)	<i>Why Are Exchange Rates So Smooth? A Segmented Asset Markets Explanation</i>
Chia-Ying Chang (Victoria University of Wellington, New Zealand, Chia-Ying.chang@vuw.ac.nz)	<i>Status, Inheritance, and Growth</i>
Guillaume Vandenbroucke (Federal Reserve Bank of St. Louis, USA, guillaume.a.vandenbroucke@stls.frb.org) Yu-Chien Kong (La Trobe University, Australia) B. Ravikumar (Federal Reserve Bank of St. Louis, USA)	<i>Explaining Differences in Life Cycle Earnings across Cohorts</i>

Fair Division

Room SC8

Organizer(s): Herve Moulin

Juan Moreno Ternerero (Universidad Pablo de Olavide, Spain, jdmoreno@upo.es) Christopher P. Chambers (University of California-San Diego, USA)	<i>Taxation and Poverty</i>
Jens Lens Hougard (Copenhagen University, Denmark, jlh@foi.dk) Herve Moulin (Uni Glasgow)	<i>Sharing the Cost of Risky Items</i>
Karol Szwagrzak (University of Southern Denmark, Denmark, karolszw@sam.sdu.dk)	<i>Efficient Fair and Groupstrategyproof Allocation under Network Constraints</i>
Herve Moulin (University of Glasgow, U K, herve.moulin@glasgow.ac.uk)	<i>One Dimensional Mechanism Design: Fairness and Incentives</i>

Advances in Macroeconomics

Room SC9

Organizer(s): Timothy J. Kehoe

Enoch Hill (Wheaton College, USA, enoch.hill@wheaton.edu) David Pérez Reyna (Banco de la República, Colombia)	<i>How Leverage Tips the Scale: Analyzing the Impact of Banks' Leverage Ratio on Output</i>
Sewon Hur (University of Pittsburgh, USA, sewonhur@pitt.edu) Jose Asturias (School of Foreign Service in Qatar, Georgetown University, Qatar) Timothy J. Kehoe (University of Minnesota, USA) Kim J. Ruhl (Stern School, New York University, USA)	<i>Firm Entry and Exit and Aggregate Growth</i>
Alessandra Fogli (Federal Reserve Bank of Minneapolis, USA, afogli00@gmail.com) Enoch Hill (Wheaton College, USA)	<i>Spatial Business Cycles</i>
Timothy J. Kehoe (University of Minnesota, USA, tkehoe@umn.edu) Daniela Costa (University of Minnesota, USA) Gajendran Raveendranathan (University of Minnesota, USA) Kim J. Ruhl (Stern School, New York University, USA)	<i>The Stages of Economic Growth Revisited</i>

Complementarity and Revealed Preference

Organizer(s): John K.-H. Quah

Room SC10

Chang-Koo Chi (Aalto University, Finland, ck.changkoo@gmail.com)	<i>The Value of Information and Posterior Dispersion</i>
Koji Shirai (Kwansei Gakuin University, Japan, kshirai1985@gmail.com) Natalia Lazzati (University of Michigan) John K.-H. Quah (University of Oxford, UK)	<i>A Revealed Preference Theory of Monotone Choice and Strategic Complementarity</i>
John K.-H. Quah (University of Oxford, UK, john.quah@economics.ox.ac.uk) Matthew Polisson (University of Leicester, UK) Ludovic Renou (University of Essex, UK)	<i>Revealed Preferences Over Risk and Uncertainty</i>
Matthew Polisson (University of Leicester, UK, mp395@leicester.ac.uk) Ralph Bayer (University of Adelaide, Australia) Subir Bose (University of Leicester, UK) John K.-H. Quah (University of Oxford, UK) Ludovic Renou (University of Essex, UK)	<i>Testing for Ambiguity</i>

Information and Market Design

Organizer(s): Marzena Rostek, Chair: Rohit Rahi

Room SC11

Nicolas Lambert (Stanford University GSB, USA, nlambert@stanford.edu) Michael Ostrovsky (Stanford GSB, USA) Michael Panov (Stanford GSB, USA)	<i>Strategic Trading in Informationally Complex Environments</i>
Haoxiang Zhu (MIT, USA, zhuh@mit.edu) Darrell Duffie (Stanford GSB) Piotr Dworzak (Stanford GSB, USA)	<i>Benchmarks in Search Markets</i>
Songzi Du (Simon Fraser University, Canada, songzid@sfu.ca) Haoxiang Zhu (MIT, USA)	<i>Welfare and Optimal Trading Frequency in Dynamic Double Auctions</i>
Rohit Rahi (LSE Finance, UK, r.rahi@lse.ac.uk) Jean-Pierre Zigrand (LSE Finance, UK)	<i>Information Aggregation in a Competitive Economy</i>

Foundational Issues in Game Theory

Organizer(s): Giacomo Bonanno

Room SC12 / SC13

Aviad Heifetz (Open University of Israel, Israel, aviadhe@openu.ac.il) Enrico Minelli	<i>Relational Game Theory</i>
Burkhard Schipper (University of California, Davis, USA, bcschipper@ucdavis.edu)	<i>Self-confirming Games: Unawareness, Discovery, and Equilibrium</i>
Antonio Penta (University of Wisconsin - Madison, USA, apenta@ssc.wisc.edu) Larbi Alaoui	<i>Cost-benefit Analysis in Reasoning</i>
Giacomo Bonanno (University of California, Davis, USA, gfbonanno@ucdavis.edu)	<i>Perfect Bayesian Equilibrium and Sequential Equilibrium</i>

Wednesday, July 29, 2015

2:30 – 4:30

Epistemic Game Theory: Theory and Applications**Room SC2**

Organizer(s): Amanda Friedenberg

Lin Hu (Washington University in St. Louis, USA, linhu@asu.edu) Amanda Friedenberg (Arizona State University, USA)	<i>On the Persistence of Inefficient Policies</i>
Byung Soo Lee (University of Toronto, USA, ByungSooLee@Rotman.Utoronto.Ca)	<i>Degrees of Caution in Games</i>
Luciano Pomatto (Northwestern University, USA, luciano.pomatto@gmail.com)	<i>Stable Matching Under Forward-Induction Reasoning</i>
Amanda Friedenberg (ASU, USA, amanda.friedenberg@asu.edu) Adam Brandenburger (NYU, USA) Alex Danieli (, Israel)	<i>How Many Levels Do Players Reason? Observational Challenges and Solutions</i>

Social Choice**Room SC3**

Organizer(s): Anna Bogomolnaia

Dolors Berga (University of Girona, Spain, dolors.berga@udg.edu) Riste Gjorgjiev (University of Girona, Spain)	<i>Impartial Assignment of m Prizes</i>
John Ledyard (Caltech, USA, jledyard@hss.caltech.edu)	<i>Auction Design for Buybacks in Fisheries</i>
Patrick Harless (University of Rochester, USA, pdharless@gmail.com)	<i>Solidarity in Preference Aggregation: Improving on a Status Quo</i>
Emel Ozturk (Maastricht University, Netherlands, zeozturk@gmail.com)	<i>Measurement of Equality of Opportunity: A Normative Approach.</i>

Skill, Technology and Development I**Room SC4**

Organizer(s): Ping Wang

Alexander MongeNaranjo (Federal Reserve Bank of St. Louis, USA, alexander.mongenaranjo@stls.frb.org) Pedro-Cavalcanti Ferreira (Fundacao Getulio Vargas)	<i>Slums, Skill Formation and the Urban and Structural Development of Countries</i>
Yin-Chi Wang (Chinese University of Hong Kong, Hong Kong, ycwang@cuhk.edu.hk) Pei-Ju Liao (Academia Sinica, Taiwan) Ping Wang (Washington University in St. Louis, USA) Chong K. Yip (Chinese University of Hong Kong, Hong Kong)	<i>Educational Choice, Rural-urban Migration and Economic Development: The Role of Zhaosheng in China</i>
David Wiczer (Federal Reserve Bank of St. Louis, USA, wiczerd@gmail.com) Stephen Parente (UIUC, USA)	<i>Productivity Gaps, Unemployment, Migration and Development: Harris-Todaro Meets Mortensen Pissarides</i>

Nonlinear Dynamics in the Intertemporal Equilibrium Models**Room SC5**

Organizer(s): Kazuo Nishimura

Harutaka Takahashi (Meiji Gakuin University, Japan, haru@eco.meijigakuin.ac.jp)	<i>Unbalanced Growth in A Neoclassical Two-sector Optimal Growth Model with Sector Specific Technical Progress: Baumol's Unbalanced Growth Revisited</i>
Ngo Van Long (McGill University, CANADA, ngo.long@mcgill.ca)	<i>Capital Labor Substitution, Structural Change, and the Labor Income Share</i>
Kazumichi Iwasa (Kobe University, Japan, kazumichi@hi-net.zaq.ne.jp) Kazuo Nishimura (Kobe University, Japan)	<i>Trade and Indeterminacy</i>
Ken-Ichi Akao (Waseda University, Japan, akao@waseda.jp) Hiroki Sakamoto (Waseda University, Japan)	<i>A Theory of Disasters and Long-run Growth</i>

Dynamic Political Economy

Room SC8

Organizer(s): Hulya Eraslan & Vincent Anesi

Santiago Oliveros (University of Essex, UK, soliveb@essex.ac.uk) Matias Iaryczower (Princeton University, USA)	<i>Competing for Loyalty: The Dynamics of Political Support</i>
Hulya Eraslan (Rice University, USA, eraslan@rice.edu) Ying Chen (Johns Hopkins University) Mingjian Wang (Johns Hopkins University, USA)	<i>Persuasive versus Binding Precedent</i>
Jan Zapal (CERGE-EI \& IAE-CSIC and Barcelona GSE, Czech Republic , j.zapal@cerge-ei.cz) T. Renee Bowen (Stanford University, USA) Ying Chen (Johns Hopkins University, USA) Hulya Eraslan (Rice University, USA)	<i>Efficiency of Flexible Budgetary Institutions</i>
Vincent Anesi (University of Nottingham, UK, vincent.anesi@nottingham.ac.uk) John Duggan (University of Rochester, USA)	<i>Existence and Indeterminacy of Markovian Equilibria in Legislative Bargaining Games</i>

Allocation of Indivisible Goods

Room SC9

Organizer(s): Rakesh Vohra

Marek Pycia (UCLA, USA, mk.pycia@gmail.com) Antonio Miralles (Universitat Autònoma de Barcelona, Spain)	<i>2nd Welfare Theorem without Transfers</i>
Elizabeth Baldwin (London School of Economics, UK, e.c.baldwin@lse.ac.uk) Paul Klempner (University of Oxford, UK)	<i>Understanding Preferences: "Demand Types", and the Existence of Equilibrium with Indivisibilities</i>
Tadashi Hashimoto (Yeshiva University, USA, Tadashi.Hashimoto@yu.edu)	<i>The Generalized Random Priority Mechanism with Budgets</i>
Rakesh Vohra (University of Pennsylvania, USA, rvohra@seas.upenn.edu) Thanh Nguyen (Purdue University, USA)	<i>Near Feasible Stable Matchings with Complementarities</i>

Demand and Revealed Preference

Room SC10

Organizer(s): John K.-H. Quah

Joshua Lanier (University of Oxford, UK, joshua.lanier@economics.ox.ac.uk)	<i>Monotonic Demand and Expected Utility</i>
Pawel Dzielwski (University of Oxford, UK, pawel.dzielwski@economics.ox.ac.uk)	<i>Revealed Time Preference</i>
Victor Aguiar (Brown University, USA, victor_aguiar@brown.edu) Roberto Serrano (Brown University, USA)	<i>Slutsky Matrix Norms and Revealed Preference Tests of Consumer Behavior</i>
Christopher Chambers (University of California-San Diego, USA, cpchambers@ucsd.edu) Federico Echenique (Caltech, USA) Kota Saito (Caltech, USA)	<i>Testable Implications of Translation Invariance and Homotheticity: Variational, Maxmin, CARA and CRRA Preferences</i>

Risk and Risk Sharing in Decentralized Markets

Room SC11

Organizer(s): Marzena Rostek, Chair: Antonio Cabrales

Maryam Farboodi (Princeton University, USA, farboodi@princeton.edu)	<i>Intermediation and Voluntary Exposure to Counterparty Risk</i>
Jonathon Hazell (MIT & University of Cambridge, USA & UK, jadhazell@gmail.com) Matt Elliott (Caltech, USA)	<i>Efficiency, Stability and Contagion in Financial Networks</i>
Kathy Yuan (LSE Finance, UK, K.Yuan@lse.ac.uk) Edward Denbee (Bank of England, UK) Christian Julliard (LSE Finance, UK) Ye Li (Columbia University, USA)	<i>Network Risk and Key Players: A Structural Analysis of Interbank Liquidity</i>
Antonio Cabrales (UCL, UK, uctpcb@live.ucl.ac.uk) Piero Gottardi (EUI, Italy) Fernando Vega-Redondo (Bocconi University, Italy)	<i>Risk Sharing and Contagion in Networks</i>

Bounded Rationality and Limited Attention

Room SC12 / SC13

Organizer(s): Willemien Kets

Jakub Steiner (CERGE-EI, Czech Republic, jakubsteiner77@gmail.com) Balazs Szentes	<i>Co-evolution of Utility and Attention</i>
Roberto Serrano (Brown University, USA, roberto_serrano@brown.edu) Geoffroy de Clippel (Brown University, USA) Rene Saran (Yale-NUS College, Singapore)	<i>Mechanism Design with Bounded Depth of Reasoning and Small Modeling Mistakes</i>
Ming Yang (Duke, USA, ming.yang@duke.edu)	<i>Security Design in a Production Economy with Flexible Information Acquisition</i>
Larbi Alaoui (UPF, Spain, larbi.alaoui@gmail.com) Antonio Penta	<i>Coordination and Sophistication</i>

Wednesday, July 29, 2015

5:00 – 7:00

Epistemic Game Theory and Experiments

Room SC2

Organizer(s): Marciano Siniscalchi

Paul J. Healy (Ohio State University, USA, healy.52@osu.edu)	<i>Rationality and Belief Updating in Extensive-Form Games: Experimental Evidence</i>
Yun Wang (Xiamen University, China, wangyun0606@gmail.com)	<i>Belief and Higher-order Belief in the Centipede Game: An Experimental Investigation</i>
Marciano Siniscalchi (Northwestern University, USA, marciano@northwestern.edu)	<i>Sequential Preferences and Sequential Rationality</i>
Kiryl Khalmetski (University of Cologne, Germany, kkhalmet@uni-koeln.de) Axel Ockenfels (University of Cologne, Germany) Peter Werner (University of Cologne, Germany)	<i>Surprising Gifts: Theory and Laboratory Evidence</i>

Competitive Markets with Adverse Selection

Room SC3

Organizer(s): Piero Gottardi

Eduardo Azevedo (Wharton, USA, eazevedo@wharton.upenn.edu) Dan Gottlieb (Wharton, USA)	<i>Perfect Competition in Markets with Adverse Selection</i>
Sarah Auster (Bocconi, Italy, sarah.auster@unibocconi.it) Piero Gottardi (EUI)	<i>Competing Mechanisms in Lemons Markets</i>
Francois Salanie (TSE, France, salanie@toulouse.inra.fr) Andrea Attar (TSE, France) Thomas Mariotti (TSE, France)	<i>Multiple Contracting in Insurance Markets: Cross-Subsidies and Quantity Discounts</i>
Humberto Moreira (FGV, Brazil, humberto.moreira@fgv.br) Vitor Farinha Luz (EUI and UBC, Italy & USA) Piero Gottardi (EUI, Italy)	<i>A Multidimensional Competitive Insurance Model</i>

Skill, Technology and Development II**Room SC4**

Organizer(s): Ping Wang, Chair: B. Ravikumar

B. Ravikumar (Federal Reserve Bank of St. Louis, USA, b.ravikumar.1989@gmail.com) German Cubas (University of Houston, USA) Gustavo Ventura (Arizona State University, USA)	<i>Talent, Labor Quality, and Economic Development</i>
Chong K. Yip (Chinese University of Hong Kong, Hong Kong, chongkeeyip@cuhk.edu.hk) Tsz-Nga Wong (Bank of Canada, Canada)	<i>A Model of Technology Assimilation</i>
Carlos Garriga (Federal Reserve Bank of St. Louis, USA, Carlos.Garriga@stls.frb.org) Yang Tang (Nanyang Technological University, Singapore) Ping Wang (Washington University in St. Louis, USA)	<i>Spatial Misallocation Across Chinese Cities</i>
Lin Ma (National University of Singapore, Singapore, ecsml@nus.edu.sg) Yang Tang (Nanyang Technological University, Singapore)	<i>Understanding Spatial Wage Distribution Within and Between Chinese Cities</i>

Topics in Financial Decision Making**Room SC5**

Organizer(s): Jan Wenzelburger

Philipp Weinschenk (Max-Planck Institut, Bonn, Germany, weinschenk@coll.mpg.de)	<i>What Determines Success? The Complex Relationship Between Incentives and Performance</i>
Conrad Spanaus (TU Kaiserslautern, Germany, conrad.spanaus@wiwi.uni-kl.de)	<i>Asset Pricing Using Downside Risk of Payoffs</i>
Helena Bock (TU Kaiserslautern, Germany, helena.bock@wiwi.uni-kl.de)	<i>Double-sided Contract Competition</i>
Fabrizio Perri (Federal Reserve Bank of Minneapolis, USA, fabri.perri@gmail.com) Dirk Krueger (University of Pennsylvania, USA) Kurt Mitman (IIES, Stockholm University, Sweden)	<i>Macroeconomics and Heterogeneity</i>

Dynamic Programming**Room SC8**

Organizer(s): Takashi Kamihigashi & Juan Pablo Rincón-Zapatero, Chair: Juan Pablo Rincón-Zapatero

Anna Jaskiewicz (Wroclaw University of Technology, Poland, anna.jaskiewicz@pwr.wroc.pl) Andrzej S.Nowak (University of Zielona Góra, Poland)	<i>A Dynamic Stochastic Choice Problem with Risk-Sensitive Preferences</i>
Cuong Le Van (Paris School of Economics, France, Cuong.Le-Van@univ-paris1.fr) Takashi Kamihigashi (Kobe University)	<i>Necessary and Sufficient Conditions for a Solution of the Bellman Equation to be the Value Function: a General Principle</i>
Masayuki Yao (Keio University, Japan, myao@gs.econ.keio.ac.jp) Takashi Kamihigashi (Kobe University, Japan)	<i>Dynamic Programming with Upper Semicontinuous Returns</i>
Juan Pablo Rincón-Zapatero (Universidad Carlos III de Madrid, Spain, jrincon@eco.uc3m.es) Robert A. Becker (Indiana University, USA)	<i>New Results about Existence and Uniqueness of Unbounded from below Recursive Utilities</i>

Evolutionary Game Theory and Learning**Room SC9**

Organizer(s): Hamid Sabourian

Ingela Alger (Toulouse School of Economics (CNRS, LERNA) & Institute for Advanced Study in Toulouse, France, ingela.alger@tse-fr.eu) Jorgen W. Weibull (Stockholm School of Economics, KTH Royal Institute of Technology, and Institute for Advanced Study in Toulouse, Sweden & France)	<i>Evolution Leads to Kantian Morality</i>
Abhimanyu Khan (University of Cambridge, UK, ak933@cam.ac.uk)	<i>Imitation by Firms in a Differentiated Market</i>
Mathias Staudigl (Bielefeld University, Germany, mathias.staudigl@uni-bielefeld.de)	<i>Large Deviations and Stochastic Stability in Games</i>
Hamid Sabourian (University of Cambridge, UK, hs102@hermes.cam.ac.uk) Wei Torng Juang (Academia Science Taiwan, Taiwan)	<i>Evolution of Learning Rules</i>

Matching and Market Design II

Organizer(s): M. Utku Unver

Room SC10

Jean-Jacques Herings (Maastricht University, The Netherland, p.herings@maastrichtuniversity.nl)	<i>Equilibrium and Matching under Price Controls</i>
Umut Dur (North Carolina State University, USA, umutdur@gmail.com) Onur Kesten (Carnegie Melon University, USA) Utku Unver (Boston College, USA)	<i>Flexible Top Trading Cycles and Chains Mechanism: Maintaining Diversity in Erasmus Student Exchange</i>
Alexander Westkamp (Maastricht University, The Netherlands, acwestk@gmail.com) John Hatfield (University of Texas-Austin, USA) Scott Kominers (Harvard University, USA)	<i>Strategy-proofness and Stability for Matching with Contracts</i>
Utku Unver (Boston College, USA, unver@bc.edu) Haluk Ergin (University of California-Berkeley, USA) Tayfun Sonmez (Boston College, USA)	<i>Lung Exchange</i>

Dynamic and Stochastic Games

Organizer(s): Lukasz Wozny

Room SC12 / SC13

Andrzej S. Nowak (University of Zielona Gora, Poland, a.nowak@wmie.uz.zgora.pl) Anna Jaskiewicz (Wroclaw University of Technology, Poland)	<i>Stationary Almost Markov Perfect Equilibria in Discounted Stochastic Games</i>
Kutay Cingiz (Maastricht University, The Netherlands, k.cingiz@maastrichtuniversity.nl) Janos Flesch (Maastricht University, The Netherlands) P. Jean-Jacques Herings (Maastricht University, The Netherlands) Arkadi Predtetchinski (Maastricht University, The Netherlands)	<i>Doing it Now, Later or Never</i>
Lukasz Balbus (University of Zielona Gora, Poland, l.balbus@wmie.uz.zgora.pl) Anna Jaskiewicz (Wroclaw University of Technology, Poland) Andrzej S. Nowak (University of Zielona Gora, Poland)	<i>Bequest Games</i>
Lukasz Wozny (Warsaw School of Economics, Poland, lukasz.wozny@sgh.waw.pl) Lukasz Balbus (University of Zielona Gora, Poland) Pawel Dziewulski (University of Oxford, UK) Kevin Reffett (Arizona State University, USA)	<i>Equilibria in Large Stochastic Games with Complementarities</i>

Thursday, July 30, 2015

9:00 – 11:00

Ambiguity, Corporations and Pricing

Organizer(s): José Heleno Faro

Room SC2

Lorenzo Garlappi (Sauder School of Business, University of British Columbia, Canada, lorenzo.garlappi@sauder.ubc.ca) Ron Giammarino (Sauder School of Business, University of British Columbia, Canada) Ali Lazrak (Sauder School of Business, University of British Columbia, Canada)	<i>Ambiguity and the Corporation: Group Decisions, Time Inconsistency, and Underinvestment</i>
Bruno Holanda (IMPA, Brazil, bhlanda85@gmail.com) Aloisio Araujo (IMPA and EPGE/FGV, Brazil) José Heleno Faro (Insper, Brazil)	<i>Updating Pricing Rules</i>
Peng Wang (National University of Singapore, Singapore, ecswp@nus.edu.sg) Parimal Kanti Bag (National University of Singapore, Singapore)	<i>Dominance of Contributions Monitoring in Teams</i>
José Heleno Faro (Insper, Brazil, jhfaro@gmail.com) Efe Ok (New York University, USA) Gil Riella (Universidade de Brasilia, Brazil)	<i>Bewley 'meet' Gilboa and Schmeidler: Legitimate Preferences and Uncertainty</i>

Finance and Political Economy**Room SC3**

Organizer(s): Igor Livshits

Braz Camargo (Fundação Getúlio Vargas, Brazil, braz.camargo@fgv.br)	<i>Credit Constraints and Voting on Human Capital Policies</i>
Facundo Piguillem (Einaudi, Italy, facundo.piguillem@gmail.com)	<i>Shut Down or Step Up: Political Polarization and Optimal Budget Rules</i>
Alessandro Dovis (Pennsylvania State University, USA, aledovis@gmail.com)	<i>Political Economy of Sovereign Debt: Cycles of Debt Crisis and Inequality</i>
Igor Livshits (University of Western Ontario, Canada, livshits@uwo.ca)	<i>Sovereign Default and Political Turnover</i>

Game Theory and Applications**Room SC4**

Organizer(s): Klaus Ritzberger

Jörgen Weibull (Stockholm School of Economics, Sweden, jorgen.weibull@hhs.se) Roger Myerson (University of Chicago, USA)	<i>Tenable Strategy Blocks and Settled Equilibria</i>
Zsuzsanna Fluck (Michigan State University, USA, fluck@bus.msu.edu) Naveen Khanna (Michigan State University, USA)	<i>A Theory of Collective Decision-making in Corporate Boards</i>
Ishita Chatterjee (University of Western Australia, Australia, ishita.chatterjee@uwa.edu.au)	<i>Regulating Digital Commercial Piracy: An Ex-post Analysis</i>
David Kelsey (University of Exeter, UK, D.Kelsey@exeter.ac.uk) Sara le Roux (Oxford Brookes University, UK)	<i>Dragon Slaying with Ambiguity: Theory and Experiments</i>

Topics in Game Theory**Room SC5**

Organizer(s): Richard P. McLean

Metin Uyanik (Johns Hopkins University, USA, uyanikmtn@gmail.com)	<i>On the Non-emptiness of the Alpha-Core of Discontinuous Games</i>
Haomiao Yu (Ryerson University, Canada, haomiao@ryerson.ca) Xiang Sun (Wuhan University, China)	<i>Pure Strategy Equilibria in Non-atomic Games with Discontinuous Payoffs</i>
M.Ali Khan (Johns Hopkins University, USA, akhan@jhu.edu) Yongchao Zhang (Key Laboratory of Mathematical Economics, China)	<i>On Pure Strategy Equilibria in Games with Correlated Information</i>
Ahmet Alkan (Sabanci University, Turkey, alkan@sabanciuniv.edu) Alparslan Tuncay (Sabanci University, Turkey)	<i>Pairing Games and Markets</i>

Dynamic & Repeated Games: Theory and Experiments**Room SC8**

Organizer(s): Takako Fujiwara-Greve

Takuo Sugaya (Stanford University GSB, USA, tsugaya@gsb.stanford.edu) Alexander Wolitzky (MIT, USA)	<i>On the Equilibrium Payoff Set in Repeated Games with Imperfect Private Monitoring</i>
Naoko Nishimura (Shinshu University, Japan, nnaoko@shinshu-u.ac.jp) Tatsuyoshi Saijo (Kochi University of Technology & Hitotsubashi University, Japan)	<i>Demand Reduction in Average-Pricing Multi-unit Discriminatory Auction with Other-Regarding Buyers</i>
Takako Fujiwara-Greve (Keio University, Japan, takakofg@econ.keio.ac.jp) Masahiro Okuno-Fujiwara (Musashino University, Japan) Naoko Nishimura (Shinshu University, Japan) Nobue Suzuki (Komazawa University, Japan)	<i>Voluntary Partnerships, Cooperation, and Coordination</i>
Hitoshi Matsushima (University of Tokyo, Japan, hitoshi@e.u-tokyo.ac.jp) Yutaka Kayaba (University of Tokyo, Japan) Tomomi Tanaka (World Bank) Tomohisa Toyama (Kogakuin University, Japan)	<i>Behavioral Approach to Repeated Games with Private Monitoring</i>

Dynamic Economies**Room SC9**

Organizer(s): Takashi Kamihigashi

Thomas Seegmuller (GREQM, France, thomas.seegmuller@gmail.com) Xavier Raurich (Universitat de Barcelona, Spain)	<i>On the Interplay between Speculative Bubbles and Productive Investment</i>
Hiroyuki Ozaki (Keio University, Japan, ozaki@econ.keio.ac.jp) Eisei Ohtaki (Kanagawa University)	<i>Optimality in a Stochastic OLG Model with Ambiguity</i>
Alain Venditti (GREQAM, France, alain.venditti@univ-amu.fr) Kazuo Nishimura (Kobe University, Japan) Carine Nourry (GREQAM, France) Thomas Seegmuller (GREQAM, France)	<i>Growth and Public Debt: What are the Relevant Tradeoffs?</i>
Takaaki Aoki (Kyoto University, Japan, kumaichi@msi.biglobe.ne.jp)	<i>Optimal Control Problem with Quasi-geometric Discounting</i>

Matching**Room SC10**

Organizer(s): Onur Kesten

Alexander S. Nesterov (WZB, Germany, nesterov@gmail.com)	<i>Matching with Cardinal Preferences</i>
Sinan Ertemel (ITU, Turkey, ertemel@gmail.com)	<i>A Study of the Turkish High School Admissions System</i>
Ayse Yazici (Durham, UK, ayse.yazici@durham.ac.uk)	<i>More on Incentive in Decentralized Random Matching</i>
Onur Kesten (Carnegie Mellon, USA, okesten@andrew.cmu.edu)	<i>The Curse of Stability: Designing the Appeals Round in School Choice</i>

Innovation and Growth**Room SC11**

Organizer(s): Julio Dávila and Silvia Galli

Pedro Bento (West Virginia University, USA, pedro.bento@mail.wvu.edu)	<i>Patent Protection and Product-Market Regulation with Vertical and Horizontal Innovation</i>
Réka Juhász (London School of Economics and Political Science, UK, r.juhasz1@lse.ac.uk)	<i>Temporary Protection and Technology Adoption: Evidence from the Napoleonic Blockade</i>
Silvia Galli (CORE, C. University of Louvain, Belgium, silvia.galli@unig.ch) Guido Cozzi (University of Saint Gallen, Switzerland)	<i>Stories from the Frontier</i>
Julio Dávila (CORE, C. University of Louvain, Belgium, julio.davila@uclouvain.be)	<i>Public Domain</i>

Macro Policy I**Room SC12 / SC13**

Organizer(s): Anne Villamil, Chair: Caterina Mendicino

Fan Liu (University of Iowa, USA, fan-liu-1@uiowa.edu)	<i>Microfinance in the U.S.</i>
Gevorg Hunanyan (University of Kaiserslautern, Germany, Gevorg.hunanyan@wiwi.uni-kl.de)	<i>On the Effectiveness of Capital Requirements</i>
Paola Boel (Riksbank, Sweden, Paola.Boel@riksbank.se) Christopher Waller (Federal Reserve Bank of St Louis, USA)	<i>On the Efficacy of Quantitative Easing at the Zero Lower Bound</i>
Caterina Mendicino (Bank of Portugal, Portugal, caterina.mendicino@gmail.com)	<i>Tax Benefits of Debt-financing and the Optimal Rate of Inflation</i>

Thursday, July 30, 2015

2:00 – 4:00

Decision Theory: Theoretical Foundations and Experiments**Room SC2**

Organizer(s): Jack Stecher

Ken Binmore (Bristol University, UK, k.binmore@ucl.ac.uk)	<i>A Minimal Extension of Bayesian Decision Theory</i>
Jeff Kline (University of Queensland, Australia, j.kline@uq.edu.au) Simon Grant (Australian National University, Australia) Idione Meneghel (Australian National University, Australia) John Quiggin (University of Queensland, Australia) Rabee Tourky (University of Queensland, Australia)	<i>A Theory of Robust Experiments for Choice Under Uncertainty</i>
Laetitia Placido (Baruch College, City University of New York, United States, laetitia.placido@baruch.cuny.edu) Olivier Armantier (Federal Reserve Bank of New York, USA) Louis Levy-Garboua (Paris School of Economics, France) Claire Owen (Paris School of Economics, France)	<i>Discovering Preferences: A Theoretical Framework and an Experiment</i>
Jack Stecher (Carnegie Mellon University, United States, jstecher@cmu.edu) Linda Moya (Carnegie Mellon University, USA)	<i>Task Familiarity, Payoff Salience, and the Description-Experience Gap</i>

Financial Contracts and Default**Room SC3**

Organizer(s): Igor Livshits

Natalia Kovrijnykh (Arizona State University, USA, Natalia.Kovrijnykh@asu.edu)	<i>Who Should Pay for Credit Ratings and How?</i>
Viktar Fedaseyev (Bocconi, Italy, viktar.fedaseyev@unibocconi.it)	<i>The Economics of Debt Collection: Enforcement of Consumer Credit Contracts</i>
Ariel Zetlin-Jones (Carnegie Mellon University, USA, azj@andrew.cmu.edu)	<i>Screening and Adverse Selection in a Frictional Market</i>

Discontinuous Games I**Room SC4**

Organizer(s): Philip J. Reny

Paulo Barelli (University of Rochester, USA, paulo.barelli@rochester.edu) Srihari Govindan (University of Rochester, USA) Robert Wilson (Stanford University, USA)	<i>Homotopy Methods in Games with Discontinuities</i>
Rida Laraki (CNRS, LAMSADE (Univ. of Dauphine) and Ecole Polytechnique, France, rida.laraki@polytechnique.edu) Philippe Bich (Centre d'économie de la Sorbonne- PSE)	<i>On the Existence of Approximate Equilibria and Sharing Rule Solutions In Discontinuous Games</i>
Rabee Tourky (Australian National University, Australia, rabeetourky@gmail.com)	<i>Fixed Point Theorems in Simply Connected Partially Ordered Spaces</i>
Richard P. McLean (Rutgers University, USA, rpmclean@rci.rutgers.edu) Oriol Carbonell-Nicolau (Rutgers University, USA)	<i>Complete and Incomplete Information Games with Discontinuous Payoffs</i>

Computational Economics**Room SC5**

Organizer(s): Felix Kubler

Simon Scheidegger (University of Zurich, Switzerland, simon.scheidegger@bf.uzh.ch) Johannes Brumm (University of Zurich, Switzerland)	<i>Using Adaptive Sparse Grids to Solve High-Dimensional Dynamic Models</i>
Walt Pohl (University of Zurich, Switzerland, walter.pohl@business.uzh.ch)	<i>A Perturbation Approach to Projection Methods in Asset Pricing</i>
Karl Schmedders (University of Zurich, Switzerland, karl.schmedders@business.uzh.ch) Felix Kubler (University of Zürich, Switzerland)	<i>Life-Cycle Portfolio Choice, the Wealth Distribution and Asset Price</i>
Felix Kubler (University of Zurich, Switzerland, fkubler@gmail.com)	<i>Asset Pricing in Large Economies with Boundedly Rational Agents</i>

Optimal Taxation with Private Information**Room SC8**

Organizer(s): Tom Krebs

Nicolas Werquin (Toulouse School of Economics, France, nicolas.werquin@yale.edu) Mikhail Golosov (Princeton University, USA) Aleh Tsyvinski (Yale University, USA)	<i>A Variational Approach to the Analysis of Tax Systems</i>
Nicola Pavoni (Bocconi University, Italy, nicola.pavoni@unibocconi.it) Arpad Abraham (EUI) Sebastian Koehne (SIE, Sweden)	<i>Optimal Income Taxation with Asset Accumulation</i>
Sebastian Findeisen (Mannheim University, Germany, findeisen@uni-mannheim.de) Dominik Sachs (EUI, Italy)	<i>Designing Efficient College and Tax Policies</i>
Tom Krebs (Mannheim University, Germany, tkrebs@uni-mannheim.de) Sebastian Findeisen (Mannheim University, Germany) Dominik Sachs (EUI, Germany)	<i>Optimal Taxation with Moral Hazard and Risky Human Capital</i>

Advances in Mechanism Design and Information Economics**Room SC9**

Organizer(s): Vasiliki Skreta

Ben Brooks (University of Chicago, USA, babrooks@uchicago.edu)	<i>Lower Bounds on Revenue in the First Price Auction</i>
Rahul Deb (University of Toronto, Canada, rahul.deb@utoronto.ca)	<i>Optimal Adaptive Testing</i>
Andy Zapechelnyuk (University of Glaskow, UK, azapech@gmail.com) Anton Kolotilin Ming Li Tymofiy Mylovanov	<i>Targeted vs. Public Bayesian Persuasion</i>
Vasiliki Skreta (University College London, UK, vskreta@gmail.com) Frederic Koessler	<i>Optimal Certification and Mediation with Heterogeneous Consumers</i>

Contests I**Room SC10**

Organizer(s): Dan Kovenock

Wolfgang Leininger (TU Dortmund, Germany, wolfgang.leininger@uni-dortmund.de) Jörg Franke (TU Dortmund, Germany) Cédric Wasser (University of Bonn, Germany)	<i>Revenue Maximizing Head Starts in Contests</i>
Aner Sela (Ben-Gurion University of the Negev, Israel, anersela@bgu.ac.il)	<i>Contests with Prizes for Both Winning and Losing</i>
Marco Serena (Universidad Carlos III de Madrid, Spain, marco.serena85@gmail.com)	<i>Information in Contests</i>
Dan Kovenock (Chapman University, USA, kovenock@chapman.edu) Alan Gelder (Chapman University, USA)	<i>Dynamic Behavior and Player Types in Majoritarian Multi-Battle Contests</i>

Economics of Information**Room SC11**

Organizer(s): Joao Correia da Silva

Christoph Siemroth (University of Mannheim, Germany, christoph.siemroth@gess.uni-mannheim.de)	<i>The Impossibility of Informationally Efficient Markets when Forecasts are Self-defeating</i>
Fabrizio Adriani (University of Leicester, United Kingdom, fa148@leicester.ac.uk) Silvia Sonderegger (University of Nottingham and CeDEX.)	<i>A Theory of Esteem Based Peer Pressure</i>
Luis Vasconcelos (University of Essex, United Kingdom, lvasco@essex.ac.uk)	<i>Simultaneous Reporting of Credit Ratings May Discipline Rating Agencies</i>
Joao Correia da Silva (University of Porto, Portugal, joao@fep.up.pt)	<i>Impossibility of Market Division with Two-sided Private Information about Production Costs</i>

Games and Markets

SC12 / SC13

Organizer(s): Leonidas Koutsougeras

Jayasri Dutta (University of Birmingham, UK, jayasridutta@hotmail.com) H. Polemarchakis (University of Warwick, UK)	<i>Gaussian Common Knowledge</i>
Lionel de Boisdeffre (Universite de Pau et des Pays de l' Adour, France, lionel.deboisdeffre@univ-pau.fr)	<i>Dropping Rational Expectations</i>
Monica Giovanniello (University of Warwick, UK, M.A.Giovanniello@warwick.ac.uk) Herakles Polemarchakis (University of Warwick, UK)	<i>Markets for Votes: Conflict, Distribution and Welfare</i>
Leonidas C. Koutsougeras (University of Manchester, UK, leonidas@manchester.ac.uk) Rabah Amir (University of Iowa, USA)	<i>Mediated Trade Across Markets</i>

Thursday, July 30, 2015**4:30 – 6:30**

Network Economics**Room SC2**

Organizer(s): Alex Teytelboym

C. Matthew Leister (University of California, Berkeley, USA, leister@econ.berkeley.edu)	<i>Information Acquisition and Response in Peer-effects Networks</i>
Alireza Tahbaz-Salehi (Columbia Business School, United States, alirezat@columbia.edu) Marco Di Maggio (Columbia Business School)	<i>Financial Intermediation Networks</i>
Kostas Bimpikis (Stanford GSB, United States, kostasb@stanford.edu)	<i>Cournot Competition in Networked Markets</i>
Alex Teytelboym (INET, University of Oxford, United Kingdom, alexander.teytelboym@inet.ox.ac.uk) Yongwhan Lim (MIT, United States) Asuman Ozdaglar (MIT, United States)	<i>Cascades in Networks: A Simple Theory and Applications</i>

Ambiguity in Games**Room SC3**

Organizer(s): Chris Shannon

Ronald Stauber (Australian National University, Australia, ronald.stauber@anu.edu.au)	<i>Irrationality and Ambiguity in Extensive Games</i>
Igor Muraviev (Bielefeld University, Germany, igor.muraviev@uni-bielefeld.de)	<i>Kuhn's Theorem under Ambiguity</i>

Discontinuous Games II**Room SC4**

Organizer(s): Philip J. Reny

Wei He (University of Iowa, USA, he.wei2126@gmail.com) Nicholas Yannelis (University of Iowa, USA)	<i>Equilibria with Discontinuous Preferences</i>
Konrad Podczeck (University of Vienna, Austria, konrad.podczeck@univie.ac.at) Guilherme Carmona (University of Surrey, UK)	<i>Existence of Nash Equilibrium in Ordinal Games with Discontinuous Preferences</i>
Pavlo Prokopovych (Kyiv School of Economics, Ukraine, pprokopo@gmail.com)	<i>Majorized Correspondences and Equilibrium Existence in Discontinuous Games</i>
Vincenzo Scalzo (DISES, University of Napoli Federico II, Italy, scalzo@unina.it)	<i>Remarks on the Existence and Stability of Some Approximate Equilibria in Strategic Form Games</i>

Quantitative Macroeconomics**Room SC5**

Organizer(s): Selo Imrohorglu

Vincent Sterk (University College London, UK, v.sterk@ucl.ac.uk) Petr Sedlacek (University of Bonn, Germany)	<i>The Growth Potential of Startups over the Business Cycle</i>
Tomoaki Yamada (Meiji University, Japan, tyamada@meiji.ac.jp)	<i>Can Guest Workers Solve Japan's Fiscal Problems?</i>
Gary Hansen (University of California, Los Angeles, USA, ghansen@econ.ucla.edu)	<i>Low Frequency Fluctuations</i>
Selo Imrohorglu (University of Southern California, USA, selo@marshall.usc.edu)	<i>Capital Income Tax Reform and the Japanese Economy</i>

Topics in Economic Theory**Room SC8**

Organizer(s): Svetlana Boyarchenko

V. Bhaskar (University of Texas at Austin, USA, v.bhaskar@austin.utexas.edu)	<i>Learning, New Technology and the Ratchet Effect</i>
Maxwell B. Stinchcombe (University of Texas at Austin, USA, max.stinchcombe@gmail.com)	<i>Updating Ambiguous Beliefs: Theory and Applications</i>
Caroline Thomas (University of Texas at Austin, USA, caroline.thomas@austin.utexas.edu)	<i>Career Concerns and Policy Intransigence - A Dynamic Signaling Model</i>
Svetlana Boyarchenko (University of Texas at Austin, USA, sboyarch@eco.utexas.edu) Sergei Levendorskii	<i>Poisson Bandits of Evolving Shade of Gray</i>

Dynamic Stochastic Models**Room SC9**

Organizer(s): Takashi Kamihigashi & Juan Pablo Rincón-Zapatero, Chair: Takashi Kamihigashi

Lise Clain-Chamosset-Yvrard (GREQAM, France, liseclain@hotmail.fr) Takashi Kamihigashi (Kobe University, Japan)	<i>International Transmission of Bubble Crashes: Stationary Sunspot Equilibria in a Two-Country Overlapping Generations Model</i>
Yiannis Vailaki (University of Glasgow, UK, Yiannis.Vailakis@glasgow.ac.uk) Takashi Kamihigashi (Kobe University, Japan) Cuong Le Van (Paris School of Economics, France)	<i>Monotone Concave Operators: Applications to Stochastic Dynamic Programming</i>
Tim S. Worrall (University of Edinburgh, UK, tim.worrall@ed.ac.uk) S. Foss (Heriot-Watt University) V. Shneer (Heriot-Watt University, UK) J.P. Thomas (University of Edinburgh, UK)	<i>Stochastic Stability of Monotone Economies in Regenerative Environments</i>
Takashi Kamihigashi (Research Institute for Economics & Business Administration (RIEB), Kobe University, Japan, tkamihig@rieb.kobe-u.ac.jp) John Stachurski (Australian National University, Australia)	<i>Seeking Ergodicity in Dynamic Economies</i>

Contests II**Room SC10**

Organizer(s): Dan Kovenock

Qiang Fu (National University of Singapore, Singapore, bizfq@nus.edu.sg) Xuyuan Liu (National University of Singapore, Singapore)	<i>Pro Rata or Fixed? Pricing Strategy of Crowdsourcing Contest Intermediaries</i>
David A. Malueg (University of California Riverside, USA, david.malueg@ucr.edu) Stefano Barbieri (Tulane University)	<i>Private-Information Group Contests</i>
Subhasish M. Chowdhury (University of East Anglia, UK, s.modak-chowdhury@uea.ac.uk) Kyung Hwan Baik (Sungkyunkwan University, Republic of Korea) Abhijit Ramalingam (University of East Anglia, UK)	<i>Resources for Conflict: Constraint or Wealth?</i>
Kai A. Konrad (Max Planck Inst. for Tax Law and Public Finance, Germany, kai.konrad@tax.mpg.de) Dan Kovenock (Chapman University, USA)	<i>Interest Groups, Influence Activities and Politicians with Imperfect Commitment</i>

Cooperative Game Theory

Organizer(s): Michel Grabisch

Room SC11

Philippe Solal (Université Jean Monnet, Laboratoire GATE Lyon-Saint-Etienne, France, philippe.solal@univ-st-etienne.fr) Sylvain Béal (Université de Franche-Comté, Laboratoire CRESE, France) Eric Rémila (Université Jean Monnet, Laboratoire GATE Lyon-Saint-Etienne, France)	<i>A Simple Proof of Axiomatic Characterizations using Associated Consistency</i>
José Manuel Zarzuelo (University of the Basque Country, Bilbao, Spain, josemanuel.zarzuelo@ehu.es) Peter Sudhölter (University of Southern Denmark, Odense, Denmark)	<i>On Highway Problems</i>
Peter Sudhölter (University of Southern Denmark, Odense, Denmark, psu@sam.sdu.dk) Bezalel Peleg (The Hebrew University of Jerusalem, Israel)	<i>On Bargaining Sets of Convex NTU Games</i>
Michel Grabisch (Paris School of Economics, University of Paris I, France, michel.grabisch@univ-paris1.fr) Christophe Labreuche (Thales Research & Technology France, France)	<i>On the Vertices of some Sets of Multichoice Games and their Application in GAI Models</i>

Education

Organizer(s): Christopher Rauh and Constantine Yannelis, Chair: Constantine Yannelis

Room SC12 / SC13

Rajesh Ramachandran (Goethe University Frankfurt, Germany, Ramachandran@econ.uni-frankfurt.de) David D. Laitin (Stanford University, USA) Stephen L. Walter (Graduate Institute of Applied Linguistics, USA)	<i>Language of Instruction and Student Learning: Evidence from an Experimental Program in Cameroon</i>
Christopher Rauh (University of Cambridge, UK, cr542@cam.ac.uk)	<i>The Political Economy of Early and College Education - Can Voting Bend the Great Gatsby Curve?</i>
Jack Willis (Harvard University, USA, jackwillis@fas.harvard.edu)	<i>Identifying Spillovers by Predicting Compliance</i>
Constantine Yannelis (Stanford University, USA, yannelis@stanford.edu)	<i>Asymmetric Information in Student Loans</i>

Friday, July 31, 2015**9:30 – 11:30**

Topics in Dynamic Incentives

Organizer(s): Hector Chade, Chair: Juan Ortner

Room SC2

Gonzalo Cisternas (MIT Sloan, USA, gcistern@mit.edu) Alessandro Bonatti (MIT Sloan, USA) Juuso Toikka (MIT, Department of Economics, USA)	<i>Dynamic Oligopoly with Incomplete Information</i>
Yingni Guo (Northwestern University, USA, yingni.guo@northwestern.edu) Johannes Horner (Yale University, USA)	<i>Dynamic Mechanisms without Money</i>
Juan Ortner (Boston University, USA, jortner@bu.edu) Sylvain Chassang (Princeton University, USA)	<i>Collusion in Auctions with Price Limits: Theory and Evidence from Procurement</i>

General Equilibrium and Economic Dynamics**Room SC3**

Organizer(s): Mich Tvede

Vincent Maurin (European University Institute, Italy, vincent.maurin@eui.eu)	<i>Re-using Collateral: A General Equilibrium Model of Rehypothecation</i>
Herve Cres (NYU, Abu Dhabi, United Arab Emirates, herve.cres@nyu.edu) Mich Tvede (Newcastle University, UK)	<i>Economic Correctness: Why Incomplete Markets Might Never Fail</i>
Matias Fuentes (Universidad Nacional de San Martín, Argentina, mfuentes@unsam.edu.ar)	<i>Marginal Pricing and Marginal Cost Pricing Equilibria in Economies with Externalities and Infinitely many Commodities</i>
Milan Horniacek (Comenius University in Bratislava, Slovakia, milan.horniacek@fses.uniba.sk) Lubica Simkova (Comenius University in Bratislava, Slovakia)	<i>Innovation and Efficiency in Dynamic Oligopolistic General Equilibrium</i>

Topics in Microeconomic Theory II**Room SC4**

Organizer(s): Beth Allen

Patrick O'Callaghan (University of Queensland, Australia, p.ocallaghan@uq.edu.au)	<i>How to Measure Utility or Elicit Beliefs without Mixing Apples and Oranges: An Application to Brownian Motion</i>
Valeriy M. Marakulin (Sobolev Institute of Mathematics, Russian Academy of Sciences, Novosibirsk, Russia, marakul@math.nsc.ru)	<i>On the Theory of Spatial General Equilibrium and Tiebout Equilibrium in Multidimensional Space</i>
Cigdem Gizem Korpeoglu (Carnegie Mellon University and University College London, USA and England, cpala@andrew.cmu.edu)	<i>Consumer Unions: Blessing or Curse?</i>
Beth Allen (University of Minnesota, USA, allen030@umn.edu)	TBA

Wealth Distribution: Empirics**Room SC5**

Organizer(s): Alberto Bisin

M. De Nardi (University College of London, UK, denardim@nber.org) F. Yang (, USA)	<i>Wealth Inequality, Family Background, and Estate Taxation</i>
F. Kindermann (University of Bonn, Germany, fabian.kindermann@uni-bonn.de) D. Krueger (University of Pennsylvania)	<i>High Marginal Tax Rates on the Top 1%? Lessons from a Life Cycle Model with Idiosyncratic Income Risk</i>
A. Bisin (New York University, USA, alberto.bisin@nyu.edu) J. Benhabib (New York University, USA) M. Luo (New York University, USA)	<i>The Dynamics of the Wealth Distribution and Social Mobility</i>
S. Zhu (National University of Singapore, Singapore, ecszhus@nus.edu.sg) C.C. Yang (Academia Sinica, Taiwan) S. Wu (Tsing Hua University, Taiwan)	<i>Elasticities of Pareto Parameters and the Optimal Top Tax Rate</i>

Applications of Optimal Transport to Economics**Room SC8**

Organizer(s): Rakesh Vohra, Chair: Deniz Dizdar

Arnaud Dupuy (CEPS/INSTEAD, France, arnauddupuy74@gmail.com)	<i>Migration in China: to Work or to Wed?</i>
Ran Shao (Yeshiva University, USA, rshao@yu.edu)	<i>Implementability: a View from Optimal Transport</i>
Deniz Dizdar (University of Montreal, Canada, dizdar.deniz@googlemail.com)	<i>Two-sided Investments and Matching with Multi-dimensional Cost Types and Attributes</i>

Markets with Many Commodities

Organizer(s): Maria Gabriella Graziano

Room SC9

Francesca Centrone (Universita del Piemonte Orientale, Italy, francesca.centrone@eco.unipmn.it) Anna Martellotti (Università di Perugia, Italy)	<i>Coalitional Extreme Desirability in Finitely Additive Exchange Economies</i>
Takashi Suzuki (Meiji-Gakuin University, Japan, takashisuz@jcom.home.ne.jp)	<i>A Coalitional Production Economy with Infinitely many Indivisible Commodities</i>
Ioannis A.Polyrakis (National Technical University of Athens, Greece, ypoly@math.ntua.gr)	<i>Geometric Properties of Cones and Equilibrium</i>
Maria Gabriella Graziano (University of Naples Federico II and CSEF, Italy, mgrazian@unina.it) Achille Basile (University of Naples Federico II, Italy) Ciro Tarantino (University of Naples Federico II, Italy)	<i>Coalitional Fairness with many Commodities</i>

Social Networks

Organizer(s): Agnieszka Rusinowska

Room SC10

Anja Prummer (The Cambridge - INET Institute, UK, ap809@cam.ac.uk) Francesco Nava (LSE, UK)	<i>A Model of Mobilisation</i>
Tim Hellmann (Bielefeld University, Institute of Mathematical Economics, Germany, tim.hellmann@uni-bielefeld.de) Herbert Dawid (Bielefeld University, Department of Business Administration and Economics, and Institute of Mathematical Economics)	<i>Investments in R&D and the Formation of R&D Clusters</i>
Florian Gauer (Bielefeld University, Center for Mathematical Economics, Germany, fgauer@uni-bielefeld.de)	<i>Strategic Formation of Homogeneous Bargaining Networks</i>
Agnieszka Rusinowska (Paris School of Economics CNRS, University of Paris I, Centre dEconomie de la Sorbonne, France, agnieszka.rusinowska@univ-paris1.fr) Philipp Moehlmeier (Bielefeld University, Center of Mathematical Economics, Germany) Emily Tanimura (University of Paris I, Centre dEconomie de la Sorbonne, France)	<i>Competition for the Access to and Use of Information in Networks</i>

New Methods in Dynamic General Equilibrium

Organizer(s): Kevin Reffett

Room SC11

Christopher Sleet (Carnegie Mellon University, USA, csleet@andrew.cmu.edu) Matthias Messner (Bocconi University, Italy) Nicola Pavoni (Bocconi University, Italy)	<i>Recursive Dual Methods: Theory and Examples</i>
Martin Kaae Jensen (University of Leicester, UK, mj182@leicester.ac.uk) Herakles Polemarchakis (University of Warwick)	<i>Redistributional Policies and Uninsurable Risk</i>
Sevin Yeltekin (Carnegie Mellon University, USA, sevin@andrew.cmu.edu)	<i>Poverty and Self-Control</i>
Manjira Datta (Arizona State University, USA, Manjira.datta@asu.edu) Kevin Reffett (Arizona State University, USA) Lukasz Wozny (Warsaw School of Economics, Poland)	<i>Comparing Indeterminacies</i>

Topics on Economic Development

Organizer(s): Tiago Cavalcanti

Room SC12 / SC13

Julian Neira (University of Exeter, UK, j.neira@exeter.ac.uk)	<i>Bankruptcy and Aggregate Productivity</i>
Julieta Caunedo (Cornell University, USA, julieta.caunedo@cornell.edu)	<i>Industry Dynamics, Investment and Business Cycles</i>
Francesco Caselli (London School of Economics, UK, f.caselli@lse.ac.uk) John Coleman Christian Siegel	<i>Domestic Market Size, Inward Orientation, and Industrialization</i>
Tiago Cavalcanti (University of Cambridge, UK, tvdvc2@cam.ac.uk)	<i>Finance and Development: On the Causal Effect of Access to Credit on Productivity</i>

Friday, July 31, 2015**2:30 – 4:30**

Choice Theory and Bounded Rationality I

Organizer(s): Marco Mariotti & Paola Manzini, Chair: Marco Mariotti

Room SC2

Nobuo Koida (Iwate Prefectural University, Japan, nobuo@iwate-pu.ac.jp)	<i>Anticipated Stochastic Choice</i>
John Rehbeck (UC San Diego, US, jrehbeck@ucsd.edu) Richard Brady (UC San Diego)	<i>Menu Dependent Stochastic Consideration</i>
Levent Ulku (ITAM, Mexico, ulkulev@gmail.com) Marco Mariotti (Queen Mary University of London, UK) Paola Manzini (University of St Andrews, UK)	<i>Stochastic Complementarity</i>
Ernesto Savaglio (Universita' di Chieti, Italy, ernesto@unich.it) V.Danilov (Central Institute of Economics and Mathematics RAS, Russia) G.Koshevoy (Central Institute of Economics and Mathematics RAS, Russia)	<i>Hyper-relations, Choice Functions, and Orderings of Opportunity Sets</i>

Economic Dynamics

Organizer(s): Mich Tvede

Room SC3

Aditya Goenka (University of Birmingham, UK, goenka_aditya@yahoo.com) Lin Liu (University of Liverpool, UK)	<i>Infectious Diseases, Human Capital and Economic Growth</i>
Lalaina Rakotonindrainy (Paris School of Economics, University of Paris 1, France, rlalainam@gmail.com) Jean-Marc Bonnisseau (Paris School of Economics, University of Paris 1)	<i>A Note on the Characterization of Optimal Allocations in OLG Economies with Multiple Goods</i>
Mauro Bambi (York University, United Kingdom, mauro.bambi@york.ac.uk)	<i>On the Stability and Erratic Behavior of Medium-term Fluctuations</i>
Indrajit Ray (Cardiff University, UK, RayI1@cardiff.ac.uk)	<i>Testable Restrictions of Equilibrium Outcomes in Strategic Market Games</i>

Macro Policy II

Organizer(s): Caterina Mendicino and Anne Villamil, Chair: Rajnish Mehra

Room SC4

Anne Villamil (University of Iowa, USA, annevillamil@gmail.com)	<i>Health Insurance and Talent Misallocation</i>
Antonio Antunes (Bank of Portugal, Portugal, Antunesaa@gmail.com)	<i>Consumer Default Effects of Capital Income Tax Cuts</i>
Ettore Panetti (Bank of Portugal, Portugal, etto.re.panetti@bportugal.pt) Elena Mattana	<i>A Dynamic Quantitative Macroeconomic Model of Bank Runs</i>
Hye-jin Cho (University of Paris 1, Pantheon Sorbonne, France, Hyejin.Cho@malix.univ-paris1.fr)	<i>Speculative Bubble Burst</i>

Wealth Distribution: Theory I**Room SC5**

Organizer(s): Alberto Bisin

B. Moll (Princeton University, USA, moll@princeton.edu) Xavier Gabaix (New York University, USA) Jean-Michel Lasry (University of Paris-Dauphine, France) Pierre-Louis Lions (College de France, France)	<i>The Dynamics of Inequality</i>
J. Benhabib (New York University, USA, jb2@nyu.edu) A. Bisin (New York University) S. Zhu (National University of Singapore, Singapore)	<i>The Wealth Distribution in Bewley Models with Investment Risk</i>
R. Fernholz (Claremont McKenna College, USA, Ricardo.Fernholz@claremontmckenna.edu)	<i>A Model of Economic Mobility and the Distribution of Wealth</i>

Learning**Room SC8**

Organizer(s): John Nachbar

Laurent Mathevet (New York University, USA, lmath@nyu.edu)	<i>An Axiomatic Perspective on Bounded Rationality in Games</i>
Ignacio Esponda (Washington University-St Louis, USA, iesponda@wustl.edu) Demian Pouzo (UC Berkeley, USA)	<i>Berk-Nash Equilibrium: A Framework for Modeling Agents with Misspecified Models</i>
Yehuda Levy (Oxford University, UK, yehuda.levy@economics.ox.ac.uk)	<i>Limits to Rational Learning</i>
Jacob Leshno (Columbia University, USA, jl4130@columbia.edu)	<i>Universal Communication via Robust Coordination</i>

Fiscal Theory and the European Crisis**Room SC9**

Organizer(s): Raphael Espinoza

Raphael Espinoza (University College of London, UK, r.espinoza@ucl.ac.uk)	<i>High Public Debt: Some Consequences</i>
Zineddine Alla (Sciences Po (Institut d'etudes politiques de Paris), France, zineddine.alla@gmail.com)	<i>Optimal Fiscal Devaluations in a Currency Union</i>
Suman Basu (International Monetary Fund, USA, sbasu2@imf.org)	<i>Heterogeneous Countries in a Financial Union</i>
Rana Sajedi (European University Institute, Italy, rana.sajedi@eui.eu)	<i>Structural Reforms and Fiscal Consolidation: Is There a Tradeoff?</i>

Extending Monopolistic Competition Models I**Room SC10**

Organizer(s): Rodolphe Dos Santos Ferreira and Claude d'Aspremont, Chair: Rodolphe Dos Santos Ferreira

Philip Ushchev (National Research University, Higher School of Economics, Russia, ph.ushchev@gmail.com) Mathieu Parenti (Université Catholique de Louvain, Belgium) Jacques Thisse (Université Catholique de Louvain, Belgium)	<i>Toward a Theory of Monopolistic Competition</i>
Federico Etro (Dept. Economics, Ca Foscari University, Italy, federicoetro@yahoo.it) Paolo Bertoletti (Dept. of Economics and Management, University of Pavia, Italy)	<i>A General Theory of Endogenous Market Structures</i>
Claude d'Aspremont (CORE, Université Catholique de Louvain, Belgium, claude.daspremont@uclouvain.be) Rodolphe Dos Santos Ferreira (BETA, Université de Strasbourg, France)	<i>Oligopolistic vs. Monopolistic Competition: Do Intersectoral Effects Matter?</i>
André de Palma (Ecole Normale Supérieure de Cachan, France, andre.depalma@ens-cachan.fr) Simon Anderson (University of Virginia, USA)	<i>Economic Distributions and Primitive Distributions in Monopolistic Competition</i>

Fundamentals of Game Theory

Organizer(s): Konrad Podczeck

Room SC11

Guilherme Carmona (University of Surrey, UK, g.carmona@surrey.ac.uk)	<i>Generic Robustness of Nash Equilibrium to Incomplete Information</i>
Michael Greinecker (University of Innsbruck, Austria, michael.greinecker@uibk.ac.at)	<i>Typology of Beliefs and Rationalizability with many Players</i>
Christopher Kah (University of Innsbruck, Austria, christopher.kah@uibk.ac.at) Michael Greinecker (University of Innsbruck, Austria)	<i>Pairwise Matching in Large Economies</i>
Eiichiro Kazumori (SUNY-Buffalo, USA, ekazumori@gmail.com)	<i>Bayesian Games with Baire Class 1 Payoff Functions</i>

Cooperation and Coordination in Laboratory Experiments

Organizer(s): Gabriele Camera

Room SC12 / SC13

Maria Bigoni (University of Bologna, Italy, maria.bigoni@unibo.it) Marco Casari (University of Bologna, Italy) Andrzej Skrzypacz (Stanford University, USA) Giancarlo Spagnolo (SITESSE, Sweden)	<i>Sand in the Wheels: Cooperation with Imperfect Monitoring in Continuous Time</i>
Enrique Fatas (University of East Anglia, UK, E.Fatas@uea.ac.uk) Marco Castillo (George Mason University, USA) Ragan Petrie (George Mason University, USA) Axel Sonntag (University of East Anglia, UK)	<i>Backlash. An Experimental Analysis of Group Cohesion, Sanctions and Sacrifice</i>
Johannes Leutgeb (WZB, Germany, johannes.leutgeb@wzb.eu) Steffen Huck (WZB, Germany) Ryan Oprea (UCSB, USA)	<i>Payoff Information may Hamper the Evolution of Cooperation</i>
Stefania Bortolotti (University of Cologne, Germany, stefania.bortolotti@uni-koeln.de) Gabriele Camera (Chapman University & University of Basel, USA & Switzerland) Marco Casari (University of Bologna, Italy)	<i>An Experiment on Retail Payments Systems</i>

Friday, July 31, 2015**5:00 – 7:00**

Choice Theory and Bounded Rationality II

Organizer(s): Paola Manzini & Marco Mariotti, Chair: Paola Manzini

Room SC2

Shaowei Ke (Princeton University, USA, ske@princeton.edu)	<i>Boundedly Rational Backward Induction</i>
Sean Horan (Universite de Montreal, Canada, sean.horan@umontreal.ca) Levent Ulku (ITAM)	<i>Simplicity in Choice</i>
Doron Ravid (Princeton University, USA, dravid@princeton.edu)	<i>Focus, then Compare</i>
Andrew Ellis (London School of Economics, UK, a.ellis@lse.ac.uk) Michele Piccione (London School of Economics, UK)	<i>Complexity, Correlation, and Choice</i>

Financial Economics**Room SC3**

Organizer(s): Edward S. Prescott

John Boyd (University of Minnesota, USA, boydx002@umn.edu) Abu Jalal (Suffolk University, UK) John Pokorny (University of Minnesota, USA)	<i>Inflation, Welfare, and the Fisher Effect: Theory and Empirics</i>
Jean-Edouard Colliard (HEC Paris, France, colliard@hec.fr)	<i>Strategic Selection of Risk Models and Bank Capital Regulation</i>
Thorsten Koepl (Queen's University, Canada, thor@econ.queensu.ca) Jonathan Chiu (Bank of Canada, Canada)	<i>Living on the Edge with Ratings: Liquidity, Efficiency and Stability</i>
Edward S. Prescott (Federal Reserve Bank of Richmond, U.S.A., Edward.Prescott@rich.frb.org) Douglas Davis (Virginia Commonwealth University, U.S.A.)	<i>Fixed Prices and Regulatory Discretion as Triggers for Contingent Capital Conversion: An Experimental Examination</i>

Contests and Applications**Room SC4**

Organizer(s): Brian Roberson

René Kirkegaard (University of Guelph, Canada, rkirkega@uoguelph.ca) Timothy P. Hubbard (Colby College, USA)	<i>Asymmetric Auctions with More than Two Bidders</i>
Pierre Boyer (University of Mannheim, Germany, pierre.boyer@uni-mannheim.de) Felix Bierbrauer (Max Planck Institute)	<i>Efficiency, Welfare, and Political Competition</i>
Alexander V. Hirsch (California Institute of Technology, USA, avhirsch@hss.caltech.edu)	<i>Policy Contests</i>
Brian Roberson (Purdue University, USA, brobers@purdue.edu) Dan Kovenock (Chapman University, USA)	<i>The Optimal Defense of a Flow Network</i>

Wealth Distribution: Theory II**Room SC5**

Organizer(s): Alberto Bisin

M. Nirei (Ministry of Finance, Japan, mnirei@gmail.com) S. Aoki (Hitotsubashi University, Japan)	<i>Zipf's Law, Pareto's Law, and the Evolution of Top Incomes in the U.S.</i>
C. Ewald (University of Glasgow, UK, Christian.Ewald@glasgow.ac.uk)	<i>On the Stochastic Dynamics of Distributions</i>
A. Toda (University of California, San Diego, USA, atoda@ucsd.edu) Yoshiyuki Miyoshi (University of California, San Diego, USA)	<i>Growth, Welfare, and Inequality under Basic Income/Flat Tax</i>
M. D'Amato (University of Salerno, Italy, damato@unisa.it) C. Di Pietro (University of Salerno, Italy)	<i>Left and Right. A Tale of Two Tails in the Wealth Distribution</i>

Networks**Room SC8**

Organizer(s): Francis Bloch, Chair: Rene van den Brink

Leonie Baumann (University of Hamburg, Germany, Leonie.Baumann@wiso.uni-hamburg.de)	<i>Time Allocation in Friendship Networks</i>
Maia King (Queen Mary, University of London, UK, m.p.king@qmul.ac.uk)	<i>Who Can You Trust? Reputation and Cooperation in Networks</i>
Timo Hiller (University of Bristol, UK, timo.hiller@bristol.ac.uk)	<i>Peer Effects in Endogenous Networks</i>
Rene van den Brink (VU University Amsterdam, The Netherlands, jrbrink@feweb.vu.nl)	<i>Polluted River Problems and Games with a Permission Structure</i>

Topics in Auctions, Contests and Markets**Room SC9**

Organizer(s): Diego Moreno and John Wooders

John Wooders (Department of Economics, University of Technology Sydney, Australia, jwooders@gmail.com) Matt Van Essen (University of Alabama, USA)	<i>Equilibrium and Maximin Perfection in a Dynamic Fair Division Auction</i>
Angel Hernando-Veciana (Universidad Carlos III de Madrid, Spain, ahvecian@eco.uc3m.es)	<i>Rounding in the Libor Submissions</i>
Jason Shachat (Durham University Business School, UK, jason.shachat@gmail.com) J. Todd Swarthout (Georgia State University, USA) Yun Wang (Xiamen University, China)	<i>The Market Allocation of Property Rights and the Destruction of Trust</i>
Diego Moreno (Universidad Carlos III de Madrid, Spain, diego.moreno@uc3m.es) Ezra Einy (Ben Gurion University of the Negev, Israel) Benyamin Shitovitz (University of Haifa, Israel)	<i>The Value of Public Information in Common-Value Tullock Contests</i>

Extending Monopolistic Competition Models II**Room SC10**

Organizer(s): Claude d'Aspremont and Rodolphe Dos Santos Ferreira, Chair: Claude d'Aspremont

Paolo Epifani (University of Nottingham (UK and Ningbo), China, Paolo.Epifani@nottingham.edu.cn) Gino Gancia (CREI and UPF, Spain)	<i>Trade Imbalance and Welfare in Monopolistic Competition</i>
Sergey Kichko (National Research University, Higher School of Economics, Russia, skichko@hse.ru) Kristian Behrens (ESG-UQAM, Montreal, Canada) Philip Ushchev (National Research University, Higher School of Economics, Russia)	<i>Trade Liberalization and Markup Divergence: An Epsilon-CES Approach</i>
Kristian Behrens (ESG-UQAM, Montreal, Canada, behrens.kristian@uqam.ca) Giordano Mion (Surrey Business School, University of Surrey, Guilford, United Kingdom) Yasusada Murata (ARISH, Nihon University, Tokyo, Japan) Jens Suedekum (DICE, Heinrich Heine Universität, Düsseldorf, Germany)	<i>Distorted Monopolistic Competition</i>
Bertrand Koebel (BETA, CNRS, Université de Strasbourg, France, koebel@unistra.fr) Xi Chen (Statec, Luxembourg, Luxembourg)	<i>Fixed Cost, Variable Cost, Markups and Returns to Scale</i>

Money: Theoretical Foundations**Room SC11**

Organizer(s): Ross M. Starr

Gabriele Camera (Chapman University and University of Basel, USA and Switzerland, camera@chapman.edu) Maria Bigoni (University of Bologna, Italy) Marco Casari (University of Bologna, Italy)	<i>Money is More than Memory</i>
Dror Goldberg (The Open University of Israel, Israel, dg@drorgoldberg.com) Gabriele Camera (Chapman University, USA) Avi Weiss (Bar Ilan University, Israel)	<i>The Emergence of Decentralized and Centralized Trading Institutions: Money vs. Walras in the Laboratory</i>
Ross M. Starr (University of California, San Diego, USA, rstarr@ucsd.edu)	<i>Government-Endorsed Fiat Money: Natural Monopoly in a Trading Post Economy</i>

Repeated Games

Organizer(s): Guilherme Carmona

Room SC12 / SC13

Guilherme Carmona (University of Surrey, UK, g.carmona@surrey.ac.uk) Hamid Sabourian (University of Cambridge, UK)	<i>Approachability with Discounting and the Folk Theorem</i>
Olivier Gossner (Université Paris-Saclay (CNRS École Polytechnique) and LSE, France, ogossner@gmail.com)	<i>The Robustness of Incomplete Penal Codes in Repeated Interactions</i>
Antoine Salomon (Université Paris Dauphine, France, antoine.salomon@dauphine.fr) Francoise Forges (Université Paris Dauphine, France)	<i>Bayesian Repeated Games</i>
Juan Escobar (University of Chile, Chile, jescobar@dii.uchile.cl) Gastón Llanes (Catholic University of Chile, Chile)	<i>Cooperation Dynamics in Repeated Games of Adverse Selection</i>